

Notice of 83rd Annual Shareholders Meeting

The 83rd Annual Shareholders Meeting of Beacon Credit Union will be held on Monday, March 17th, 2014 in the Honeywell Center's Ford Theater located on West Market Street in Wabash.

The doors will open for registration at 6:00 p.m. Those in attendance will receive a door prize and be registered for a cash prize drawing to be held at the end of the business meeting. This is an event for the entire family to attend. For those children who do not want to attend the business meeting, roller-skating will be available in the Honeywell Center's Roller Skating Rink. For those children who are too young to skate, a childcare room will be available as well. Both will be staffed by Beacon Credit Union personnel and will be free to all Credit Union members.



Beacon Credit Union member-owners and employees gather in the Ford Theater at the start of the Annual Shareholders Meeting.

The business meeting will start at 7:00 p.m. in the Ford Theater. Reports from the Nominating Committee, Board of Directors, Supervisory Committee, Credit Committee, Management, and the overall financial condition of Beacon Credit Union will be presented at that time. Eight, \$500 Scholarships will also be awarded as part of the Beacon CU annual Scholarship Program. The meeting will conclude with the annual Service Award recognizing Beacon Staff members.

Following the meeting, those in attendance are encouraged to stay for the free pie and ice cream social in the Ford Theater lobby. Don't miss out on this opportunity to socialize with fellow Beacon CU members, directors, volunteers, and staff members.

Please join us and participate in the democratic process of your financial cooperative by attending the 83rd Annual Shareholders Meeting on March 17th, 2014 at 7:00 p.m.



January 2014

The Compass

RATE WATCH



SAVINGS RATES..... APY

6 Month Certificate (\$2,500 min.)	.....	0.25%
1 Year Certificate (\$2,500 min.)	.....	0.30%
18 Month Certificate (\$2,500 min.)	.....	0.50%
2 Year Certificate (\$2,500 min.)	.....	0.70%
3 Year Certificate (\$2,500 min.)	.....	1.00%
4 Year Certificate (\$2,500 min.)	.....	1.40%
5 Year Certificate (\$2,500 min.)	.....	1.61%
IRA Account (18 Month Cert.)	.....	0.50%
IRA Account (36 Month Cert.)	.....	1.00%
IRA Account (60 Month Cert.)	.....	1.61%
15 Month Certificate Special	.....	0.60%
34 Month Certificate Special	.....	1.10%

LOAN RATES..... APR

Primary Res. 15 yr. fixed (20% down)	.....	4.000%
Primary Resident 10 yr. fixed (20% down)	.....	3.900%
Primary Resident 3 yr. ARM (30 yr. amort./20% down)	.....	3.625%
Farm Operation (1 year max.)	.....	3.500%
Farm Real Estate 15 yr. fixed (35% down)	.....	4.250%

For a complete rates listing, visit www.beaconcu.org.
 APY is Annual Percentage Yield
 APR is Annual Percentage Rate
 ARM is Adjustable Rate Mortgage
 Rates effective January 16th, 2014
 Rates Subject to Change



What Should You Do With That Refund?

A few possibilities to consider.

Presented by Michael D. Farner & Tiffany J. Hauptert

Will you be receiving a tax refund this year? If so, you might want to think about the destiny of that money. Here are a few options to consider:

- **Start (or add to) an emergency fund.** Do you have a dedicated rainy day fund? Consider setting this money aside for a tight spot you may find yourself in at another time.
- **Invest in yourself.** You could put the money toward education, career training or personal improvement.
- **Use it for a down payment on a vehicle or real property.** Real property may represent a better financial choice, but updating your vehicle may have merit - cars do wear out.
- **Put it into an IRA or workplace retirement account.** If you haven't maxed out your IRA this year or have a chance to get an employer match, it may be worth considering.
- **Pay down debt.** Almost always a wise move.
- **Get your home ready for the market.** Spruce up the yard, exterior, or interior of your residence or hire professional who can assist you with staging it.
- **Improve your home with energy-saving appliances.** Or windows, or weather-stripping, or solar panels – just to name a few options.
- **Create your own food bank.** What if a hurricane or an earthquake hits? Where would your food and water come from? Worth thinking about.
- **See a doctor, optometrist, dentist or physical therapist.** If you haven't been able to see these professionals due to your insurance situation or your personal cash flow, why not do it now?
- **Pay for that getaway you've been dreaming about.** If you're debt-free and feel financially confident, perhaps you should consider rewarding yourself.
- **Pay it forward.** Your refund could turn into a charitable contribution (deductible on next year's federal tax return, if you itemize deductions).



Michael D. Farner



Tiffany J. Hauptert

By carefully considering how to use your refund in advance, you may be able to avoid asking yourself, later, that age-old question ... "Where did it all go?"



Michael D. Farner and Tiffany J. Hauptert may be reached at 800-762-3136 ext. 6415.

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Beacon Credit Union Returns Over \$730,000 to Member-Borrowers on New Year's Eve

The member-borrowers at Beacon had even more reason to celebrate as they rang in 2014 on New Year's Eve - the Board of Directors of Beacon Credit Union returned over \$730,000 of loan interest back to member-owners who utilize Beacon Credit Union for their borrowing needs.

The money returned to borrowers was in the form of a loan interest rebate. Those receiving the rebate were member-owners who: paid interest on a loan during 2013, whose loan was not delinquent in its payments as of December 31, 2013; and whose loan remained active as of December 31, 2013. This was the eighth consecutive year that Beacon Credit Union's member-borrowers were rewarded with a loan interest rebate.

The qualifying 6,896 loan accounts held by member-owners received 4% of the total interest paid during the year. The rebated interest effectively reduced the annual percentage rate paid to the credit union for loans by approximately 11.5 basis points. Each member-borrower whose loan qualified for the loan interest rebate received a deposit into their Savings Plus account on December 31, 2013.

Over the past eight years, Beacon Credit Union has returned over \$6.2 million in collected loan interest back to member-borrowers through loan interest rebates.

83rd Annual Shareholders Meeting

Date: Monday, March 17th, 2014

Time: Doors open at 6:00 pm

Location: Honeywell Center
Ford Theater
275 W. Market Street, Wabash



Please join us and participate in the democratic process that is your financial cooperative.

Door prizes, cash prize drawings and pie and ice cream included!

5 Steps to Organizing Your Finances

Follow this advice to help get your finances organized and on track in 2014

Do you know your net worth? Or how much you spend each month, and on what? Or how much you can expect from your pension plan or Social Security in retirement?

A no to most of these questions puts you with the majority of the population who have been too busy with life to get a handle on their finances.

Fortunately, there's a five-step action plan to help you take control of your money.

1. Set up a financial filing system. Create a personalized filing system by labeling accordion file pockets with broad financial categories. Then label regular file folders with subcategories that fit your situation and file them into the accordion pockets. For example, create a Property & Casualty Insurance accordion file and fill it with a Vehicle Insurance regular file folder.

2. Gather records. Look through your records to identify missing information. For example, you need an estimate of your Social Security retirement benefits. To request one, contact the Social Security Administration at 800-772-1213. Gather copies of your health, disability, life, homeowners, and vehicle insurance policies, and get a copy of your credit report. Contact the three national credit bureaus for information about how to request a copy of your credit report and how to correct any errors you find (Experian 888-397-3742, Equifax 800-685-1111, Trans Union 877-322-8228).

3. Size up your situation. Add the estimated current value of all assets, including your home, car, personal property, savings, investments, and retirement accounts.

Next, add all liabilities, including mortgage, credit card balances, and any other outstanding debt. Then subtract liabilities from assets to figure net worth.

Then, make a list of income and expenses by reviewing paycheck stubs, checkbook register, and credit card statements from the past year. Finally, track spending for a month by saving all receipts or recording cash purchases in a notebook. A spending plan form or money management software program helps organize spending by category.

Change Money Habits for Life

- Live within your means (spend no more than you make)
- Don't use credit as a crutch
- Save money regularly
- Establish a back-up emergency fund
- Shop wisely and act as a good steward to your money
- Charge only what you can afford to pay off in full when the bill comes due
- Use direct deposit and other electronic services offered by Beacon to help manage your finances efficiently

4. Chart a course. Set financial goals—long-term and short-term—and figure how much money you'll need for each. Create a target saving and spending plan that meets needs using your list of income expenses. For a month or more, track actual spending to see how you're doing, making changes as necessary

5. Brush up on money management basics. Contact or visit your local Beacon Credit Union branch for more information about how to save and spend finances wisely.



Nominees Submitted

The by-laws of the Credit Union require that members receive notice of the candidates nominated for office by the Nominating Committee for the election to be held at the Annual Meeting scheduled for March 17th, 2014. The meeting will be held at the Honeywell Center, Wabash, Indiana at 7:00 p.m.

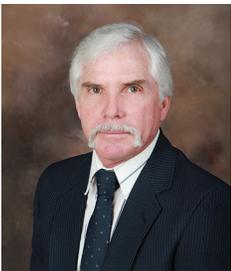
The Nominating Committee has nominated two candidates for two Board of Directors positions and one candidate for one Supervisory Committee position. All terms will expire in the year 2017. Included is biographical data for each candidate nominated.



Board of Director (3 year term)

David Forgey

Dave Forgey and his wife Helen reside in Logansport and have been married for 47 years. They have two children, Brad and Kim. Dave and Helen have owned and operated Forgey's River-View Farm since 1968. Dave serves on boards of several associations including the Indiana Beef Cattlemen Association, the Dairy Policy Action Coalition, Indiana Dairy Producers Organization, and is an active member at Calvary Presbyterian Church in Logansport, Indiana. He has served as a board member of the Credit Union for the past seven years.



Board of Director (3 year term)

Roger Bragg

Roger and his wife Barbara reside in Grant County where they own and operate a family grain farm operation. They are the parents of two children, Danielle and Kyle. Roger is a member of the Washington Township Advisory Board, the Grant County Farm Bureau Inc. Corporation Board, and an active member of the Hanfield United Methodist Church. He has served as a member of the Supervisory Committee for 12 years.



Supervisory Committee (3 year term)

James Yates

Jim Yates and his wife Rayne live in Peru, IN. They have two children and one grandchild. Jim was born and raised on a small grain farm in Wabash County, Indiana. He is a 1965 graduate of Northfield High School and attended Indiana University – Kokomo Indiana. He served in the USAF for four years as a Titan II Missile Facilities Electrician in Little Rock, Arkansas and received an honorable discharge in December 1970 at the rank of Staff Sergeant (E-5). Recently, Jim has retired from a 42 year service at Miami-Cass REMC where he served 31 of those years as Chief Executive Officer. Jim serves on boards of several associations including the Grissom Community Council Board of Directors, YMCA Board, Miami County Economic Development Authority Organization, Board Chairman of the MCEDA Board of Director's, and is an active member of the First Presbyterian Church in Peru.

The election may not be conducted by ballot, and nominations will not be accepted from the floor at the Annual Meeting, unless one of the candidates withdraws his name from consideration. Any member of Beacon Credit Union who wishes to be a candidate shall submit an official Board of Director/Supervisory Committee application, agree to a background check, a statement of qualifications and biographical data along with a petition signed by 2% of the Credit Union membership or 500 members, whichever is less, to the secretary of the Credit Union prior to March 8, 2014.

James Dyson, Secretary

How to Contact Beacon Credit Union

Angola

(260) 665-9455

Auburn (both locations)

(260) 925-0800

Garrett

(260) 357-0400

Grissom Aeroplex

(765) 689-9181

Huntington

(260) 359-9680

Logansport (216 Mall Road)

(574) 722-2161

Logansport (1405 W. Market)

(574) 722-6395

Marion

(765) 664-9537

New Haven

(260) 493-0725

North Manchester

(260) 982-7551

Peru (N. Broadway)

(765) 472-3472

Peru (W. Main)

(765) 472-1214

Peru (Old Key)

(765) 472-1022

Plymouth

(574) 936-2150

Rochester (504 Main Street)

(574) 223-1504

Rochester (430 Rouch Pl. Dr.)

(574) 223-4871

Wabash (all branches)

(260) 563-7443

Warsaw

(574) 268-1276

Department Extensions

CD/IRAsext. 2230

Collectionsext. 2044

Consumer/Ag Lendingext. 2200

Real Estate Lendingext. 2200

Beacon Inv. Services.....ext. 6415

Beacon Trust Services.....ext. 2013

VISA.....ext. 6112

Contact Center "0" or "3"

Email: beaconcu@beaconcu.org

Do not include confidential information such as account numbers in email correspondence.

Send all mail inquiries to:

Beacon Credit Union

PO Box 627

Wabash, IN 46992



Each account insured up to \$250,000 by American Share Insurance. By members' choice, this institution is not federally insured. Equal Opportunity Lender.

Beacon Online and Beacon Mobile Help Members Stay Warm and Cozy This Winter!



The friendly staff at Beacon Credit Union LOVE to see your smiling face, but when you don't have time to visit us in person, (or when you're tired of going out in the freezing cold and blowing snow this winter!) how about visiting us online or on your mobile device?

Online banking can save you time and energy – you can check your account balances, transfer money between accounts, view your transactions, and now you can even apply for your next car, home or personal loan through our website at www.beaconcu.org.

As long as you have access to the internet, online banking allows you to contact us from anywhere. It's especially convenient for members who aren't always in close proximity to the credit union – like members who travel a lot, or college students doing their banking from a dorm room.

And don't forget about mobile banking! With the Beacon Mobile app, it's never been easier to do your banking on your phone or tablet. Don't have the app yet? What are you waiting for?! If you have an iPhone, iPad, iPod touch or any other Apple device, you can download the Beacon Mobile App for free from the iTunes App store by searching for "Beacon Mobile." If you have an Android powered phone or tablet, you can download a short cut to the Beacon Mobile website through the Android Marketplace.

So stay home more this winter! Forget about the icy roads and harsh winter winds. Put on your coziest pair of flannel pajamas and make yourself a cup of hot apple cider; because with the convenience of Beacon Online and Beacon Mobile you can curl up on the couch *and* do your banking. How cool – (er warm?) – is that!?

NO SHIRT. NO SHOES. NO PROBLEM.

ONLINE LOAN APPLICATION NOW AVAILABLE!

www.beaconcu.org

or scan here:



The confidence of a Beacon loan ...
The convenience of an online application!