

Drive Easy

PAY LESS

AUTO LOANS AS LOW AS

5.48%
APR*

AUTO LOANS

NO PAYMENTS
FOR 90 DAYS



the SUMMER 2024
Compass

Inspire Youth with Smart Financial Choices at Beacon Credit Union

In today's fast-paced world, financial literacy is more important than ever, especially for young people. Beacon Credit Union is inspiring youth with the knowledge and tools they need to manage their finances effectively. Our Youth Debit accounts are designed to provide a safe and educational environment for ages 12-17 to learn about money management. With features such as no monthly fees, a free debit card, and online banking access, young members can gain hands-on experience while enjoying the convenience of modern banking. This initiative aims to instill responsible financial habits early, setting the foundation for a secure financial future.

By choosing a Youth Debit account at Beacon Credit Union, families can take a proactive approach to financial education, ensuring that the next generation is well-equipped to make informed financial decisions. Join us in this mission to build a financially savvy community, one young member at a time.

[Learn More](#)



Project Spotlight

Shine a light on your community

▲ **\$22,750**

Total amount donated
by Beacon Credit Union

▲ **\$1,000** 1st Place

▲ **\$500** 2nd Place

▲ **\$250** 3rd Place

Vote for Your Local Winner!

Throughout the month of July, you have the chance to make a difference right in your own neighborhood. Vote up to once a day for your choice from a list of community projects, both large and small, local to you. There will be three winners from each of the thirteen communities where we have a full-service Member Center, so be sure to spread the word to get those votes in!

Vote once per day, July 1 - July 31,
Online or at your Member Center.



Investment Scams

What are Investment Scams?

Investment scams are fraudulent practices that prey on individuals or businesses seeking financial gains. Typically, these scams promise substantial monetary gains with little to no risk, enticing victims to invest their money on said scam. Investment scams can be applied in a variety of ways. For example, scammers will use infomercials, social media, online ads, emails, or calls to reach out to unsuspecting victims. Therefore, it is imperative that you verify any requests before responding to ensure it is a legitimate contact.

Types of Investment Scams

Some of the most common type of investment scams are listed below:

- **Investment Training:** Scammers will make empty promises and claim that they have a “patented” or “proven” strategy that will teach you how to “Get rich” fast by investing into specific products or markets.
- **Real Estate:** These scams claim that there is a lucrative property development deal that you can’t pass up. The goal of this scam is to get you to listen to their sales pitch and convince you to act urgently and invest money on a property that is either inadequate or nonexistent.

- **Ponzi/Pyramid Scheme:**

These schemes occur when investors earn potential returns by recruiting more investors. However, the investments are usually fake and very few assets actually exist. Therefore, as the total number of investors grow, the supply of new investors slows down. This eventually leads to not enough money being made to pay any promised returns or cover the investors trying to cash out.

How to identify Investment Scams:

Avoiding investment scams requires vigilance and skepticism. Below are some essential tips to protect you and your accounts:

- **Research thoroughly:** Investigate any investment opportunities before making a decision. Doing your own research by tracking the company, track record, and the people behind it will give you good idea on whether it’s legitimate or not.

- **Be skeptical:** It is always best practice to remain skeptical of any promises, especially if they promote high returns with little risk. It may be too good to be true.
- **Beware of cold calls/unsolicited emails:** Be wary of unexpected phone calls or emails as more legitimate investments don’t typically approach investors like this. Do not provide or confirm any sensitive information.
- **Avoid pressure tactics:** Scammers often pressure you into making a hasty decision. Take your time and investigate thoroughly.
- **Educate yourself:** Stay up to date on the latest investment scams, different investment types, and common tactics. The more informed you are, the better equipped you will be to notice red flags and protect yourself from fraud.



Tiffany Haupert
CFP®, Financial Advisor



Matthew S. Anderson
Financial Advisor

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Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May lose Value
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Member Appreciation Days

You have trusted us for over 93 years and our members are what make it possible for us to do what we love every day. So we're celebrating YOU this summer with our Member Appreciation Days!



Stop by your local Member Center during **Member Appreciation Days** for a chance to win your choice of a pellet grill, flat top griddle or a smart TV!

[Click Here for Dates & Details](#)



Shred Days

Protecting your personal information is our priority. That is why we are offering shredding services this summer for our communities. Bring any personal, confidential, or old documents that you would like to have safely shredded, all for free. Our next shred event is Saturday, July 13th at our Seymour location (1459 W. Tipton St.) We'll see you there from 9a.m. until noon!

[Learn More](#)

Services provided by:

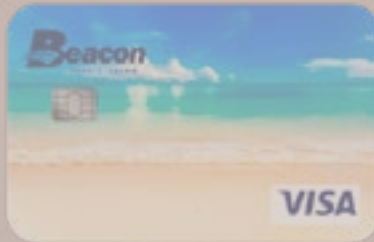


Show Off Your Style

You asked and we listened: Beacon Credit Union is now offering the Design-A-Debit service, allowing you to customize the your debit card design. Simply click the *Learn More* button below and upload your own image or choose from our gallery to make a debit card as unique as you. There is a \$10 fee to produce your unique card design.

[Learn More](#)

Back by Popular Demand!



Beacon Credit Union Member Centers

Auburn (both locations)

(260) 925-0800

Crawfordsville Ag

(765) 364-1023

Garrett

(260) 357-0400

Huntington

(260) 359-9680

Logansport (Mall Rd.)

(574) 722-2161

Logansport (W. Market St.)

(574) 722-6395

Marion (N. Baldwin Ave.)

(765) 664-9537

Marion Ag (S. Branson St.)

(765) 662-1990

New Haven

(260) 493-0725

North Manchester

(260) 982-7551

Peru (N. Broadway)

(765) 472-3472

Peru (W. Main St.)

(765) 472-1214

Peru Ag (Old Key Dr.)

(765) 472-1022

Plymouth

(574) 936-2150

Richmond Ag

(765) 935-2222

Rochester (Main St.)

(574) 223-1504

Rochester (Rouch Pl. Dr.)

(574) 223-4871

Rushville (152 E. US Highway 52)

(765) 932-1801

Rushville Ag (210 E. US Highway 52)

(765) 932-2750

Seymour

(812) 522-9527

Wabash (all Member Centers)

(260) 563-7443

Warsaw

(574) 268-1276

Washington Ag

(812) 257-8801

Department Extensions

Collections.....ext. 2044

Beacon Inv. Services.....ext. 6415

Contact Center....."0" or "3"

Email: beaconcu@beaconcu.org

Do not include confidential information such as account numbers in email correspondence.



AMERICAN SHARE INSURANCE

Each account insured up to \$250,000.

By members' choice, this institution is not federally insured.