

# Agenda

### 90th Annual Meeting

March 15, 2021 • Honeywell Center: Legacy Hall

Invocation	Kevin Willour, President/CEO
Call to Order	Ken Dale, Chairman
Secretary Report	John Peters, Secretary/Treasurer
Nominating Committee Report	Richard Dubois, Committee Chair
Financial Report	Dustin Cuttriss, CFO
Directors Report	Ken Dale, Chairman
Credit Committee Report	Todd Beehler, CLO
Supervisory Committee Report	Vince Harrell, Committee Chairman
Management Report	Kevin Willour, President/CEO
Scholarship Awards	Lori Eltzroth, CAO
Old Business	Ken Dale, Chairman

### **Our Mission**

The mission of Beacon Credit Union is to provide fair and competitive financial products and services responsive to the needs of all member-owners.

# **Secretary** Report

Following an invocation by Kevin Willour, President/CEO, Chairman Ken Dale called the 89th Annual Shareholders Meeting of Beacon Credit Union to order at 2:04 p.m. on August 17, 2020 at the REMC Building, Wabash, Indiana. Members were welcomed and a quorum was declared.

Minutes from the March 18, 2019 Annual Shareholders Meeting were included in the Annual Report and presented by Willour. John Peters made a motion to accept the minutes as presented. Herb Horrom seconded the motion and it carried.

Willour presented the report of the nominating Committee. Roger Bragg and Jim Yates were each nominated to serve three-year terms on the Board of Directors. Rob Parker was nominated to serve a three-year term on the Supervisory Committee and no nominations were received by petition from the membership. With a nominee for each position, Richard Dubois made a motion to elect Roger Bragg and Jim Yates to three year-terms on the Board of Directors and Rob Parker to a three-year term on the Supervisory Committee by acclimation of the members present. Heather Christle seconded the motion and it carried.

The December 31, 2019 Financial Report was presented by Dustin Cuttriss, Chief Financial Officer. As of December 31, 2019 total assets of the Credit Union were \$1,260,998,614. Solid operating results provided for net worth to reach \$191.5 million on December 31, 2019. Graphs were presented to demonstrate the financial soundness of Beacon Credit Union. Bonnie Hobbs made a motion to accept the 2019 Financial Report as presented. Dawn

Aschleman seconded the motion and it carried.

Willour introduced the members of the Board of Directors and reported on the action taken by the Board of Directors during 2019. Willour also emphasized the Mission of this Credit Union focuses on providing quality loans and deposit programs that respond to the needs of our membership.

Willour introduced the Credit Committee members and reported on the Credit Committee activity. He also introduced members of the Supervisory Committee and reported on behalf of the Supervisory Committee. Written reports are included in the 2019 Annual Report.

Willour, presented the 2019 Management Report. He acknowledged the significant role the quality staff provides to the memberowners of Beacon Credit Union. He reflected on the benefits members receive, including above market deposit rates, competitive loan rates and terms, and minimal fees resulting from the efficient operations and the strong financial status achieved over the past 89 years. Willour also reinforced that Beacon Credit Union is committed to its mission and will remain focused on providing the financial products and services required by our membership now and into the future.

There being no further business, the meeting was adjourned at 2:57 p.m. upon a motion by Peters. Yates seconded the motion and it carried.

John Peters, Secretary/Treasurer

Secure Chat

Integrated live chat via beaconcu. org was implemented, allowing knowledgeable staff the ability to chat with our members via our website.



# **Nominating Committee**Report

The committee has nominated two candidates for board of director positions and one candidate for a supervisory committee position. All terms are for three years. Included is a short biography for each candidate.

### Dr. Lindsay Culver

#### **Board Member**



Dr. Culver and her husband, Nathan, reside in Wabash and are the parents of two daughters. She is an optometrist at Midwest Eye Consultants. Dr. Culver received both her Bachelor of Science in Kinesiology and Doctorate of Optometry from Indiana University.

Dr. Culver enjoys being active in the community and has served on several local boards such as Kiwanis, Wabash County Chamber of Commerce and Wabash Valley Dance Theater. She also guest lectures at Indiana Wesleyan and volunteers for Leader Dogs for the Blind and her church. Dr. Culver has served on the BCU Board of Directors since 2015.

### Herb Horrom

#### **Board Member**



Herb and his wife, Beth, reside in DeKalb County and are the parents of three children, and have two grandchildren. Herb is a graduate of Indiana Business College with a degree in Business Administration and Finance.

He is a retired owner of Brown & Brown Insurance Agency in Auburn. Herb currently serves as the Chairman of the Auburn Cord Duesenberg Automobile Museum. He also serves on the City of Auburn Board of Public Works and was the past president of DeKalb County's Visitor's Bureau. Herb has served on the BCU Board of Directors since 2010.

### Fred Vince Harrell Jr.

### **Supervisory Committee**



Vince and his wife, Sondra, reside in Wabash and are the parents of two daughters, Amy and Julie. Vince is retired from the Purdue Cooperative Extension Service where he served as an Extension Educator for twenty-four years. Prior to relocating to Wabash County, he was an Area Farm Management Specialist for Iowa State University. He earned a B.S. in Agricultural Economics from Purdue University and a M.S. in Agricultural Economics from North Carolina State University.

Vince is an active member of the First United Methodist Church and serves on several committees. He is also the past president of the Wabash Kiwanis Club and a member of Farm Bureau. Vince has served as a BCU Committee Member since 2009.

### **Nominating Committee Members**

Richard Dubois, Chairman Larry Thrush, Committee Member Ernie Peas, Committee Member

### BEACON CREDIT UNION Consolidated Balance Sheets

December 31, 2020 and 2019

	2020	2019
Assets	_	
Cash and due from banks	\$ 7,240,492	\$ 7,020,670
Interest-bearing demand deposits	73,663,696	53,700,018
Cash and cash equivalents	80,904,188	60,720,688
Interest-bearing time deposits	1,322,728	1,535,531
Loans held for sale	327,000	131,005
Available-for-sale debt securities	331,165,945	181,942,305
Loans, net of allowance for loan losses of \$3,727,041		
and \$2,867,549 at December 31, 2020 and 2019	887,327,447	926,671,580
Corporate One Federal Credit Union Perpetual Capital	900,000	900,000
Premises and equipment, net	10,816,777	11,642,369
Investment in AgriBank	750,000	2,171,250
Federal Home Loan Bank stock	2,715,500	2,442,900
Foreclosed assets held for sale, net	422,224	437,224
Loan servicing rights	599,055	688,230
Share insurance deposit	13,873,634	13,366,951
Insurance and annuity contracts	29,751,362	29,302,391
Goodwill	18,810,763	18,810,763
Customer list intangible	-	379,389
Accrued interest receivable	5,842,705	6,849,627
Other assets	17,097,833	3,006,411
Total assets	\$1,402,627,161	\$1,260,998,614
Liabilities and Members' Equity		
Liabilities	\$1,194,161,506	\$1,059,035,535
Members' share accounts		
Accrued interest and dividends payable	1,336,305	474,797
Other liabilities	8,590,554	10,001,303
Total liabilities	1,204,088,365	1,069,511,635
Members' Equity		
Regular reserve, restricted	73,047,916	70,513,851
Retained earnings, unrestricted	131,287,222	128,618,696
Accumulated other comprehensive loss	(5,796,342)	(7,645,568)
Total members' equity	198,538,796	191,486,979
	\$4.400.607.65°	\$4.050.000.5t.t
Total liabilities and members' equity	\$1,402,627,161	\$1,260,998,614

The Credit Sense tool was added to online banking, providing member-owners instant access to their credit score with financial improvement tips.

### BEACON CREDIT UNION Consolidated Statements of Income

Years Ended December 31, 2020 and 2019

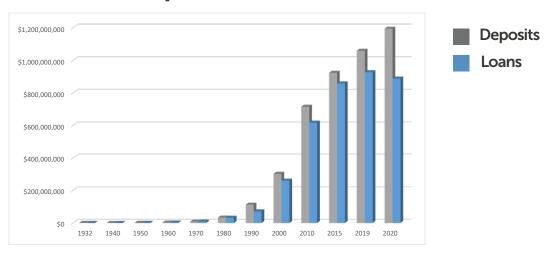
	2020_	2019
Interest Income		
Interest and fees on loans	\$ 36,179,302	\$ 41,431,035
Securities and balances with other institutions	4,759,746	4,855,970
Total interest income	40,939,048	46,287,005
Interest Expense		
Members' deposits	11,774,774	12,138,611
Borrowings	11,//-1,//-	32,694
Total interest expense	11,774,774	12,171,305
Total interest expense		12,1/1,303
Net Interest Income	29,164,274	34,115,700
Dunyinian faul can l casa	1.050.000	750,000
Provision for Loan Losses	1,050,000	750,000
Net Interest Income After Provision for Loan Losses	28,114,274	33,365,700
Noninterest Income		
Fees and commissions	6 146 705	5,279,168
	6,146,785	
Earnings on insurance and annuity contracts	1,024,806 875.899	1,073,981
Loan sales and servicing, net	,	714,490
Net realized gains on sales of securities	61,775	1 005 007
Other	1,632,971	1,095,093
Total noninterest income	9,742,236	8,162,732
Noninterest Expense		
Salaries and employee benefits	20,028,484	19,933,945
Occupancy and equipment	5,897,072	5,979,422
Printing and office supplies	774,544	895,311
Professional and outside services	3,580,113	3,360,319
Advertising	551,914	721,616
Foreclosed assets	41,622	120,221
Other	1,627,875	2,035,903
Total noninterest expense	32,501,624	33,046,737
Income Before Income Taxes	5,354,886	8,481,695
Indiana Franchise Tax Expense	152,295	318,043
Net Income	\$ 5,202,591	\$ 8,163,652



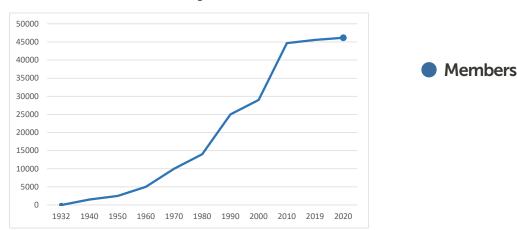
### **Historical Data**

YEAR	<b>DEPOSITS</b>	<b>NET LOANS</b>	ASSETS	DIVIDENDS PAID
1932	\$ 3,034	\$ 2,861	\$ 3,326	\$ 135
1940	\$ 103,297	\$ 103,297	\$ 137,814	\$ 3,677
1950	\$ 941,455	\$ 757,253	\$ 1,173,102	\$ 22,968
1960	\$ 2,428,867	\$ 2,305,640	\$ 2,656,018	\$ 84,302
1970	\$ 8,430,243	\$ 8,843,938	\$ 9,420,260	\$ 571,984
1980	\$ 32,918,225	\$ 32,039,793	\$ 37,979,552	\$ 2,225,704
1990	\$ 112,471,266	\$ 70,860,070	\$ 127,787,619	\$ 7,763,875
2000	\$ 302,402,385	\$ 260,197,755	\$ 361,066,164	\$ 15,184,613
2010	\$ 714,625,882	\$ 616,408,624	\$ 853,495,824	\$ 10,797,343
2015	\$ 923,145,788	\$ 857,557,328	\$ 1,161,687,265	\$ 8,371,556
2018	\$ 1,020,076,455	\$ 937,490,569	\$ 1,223,748,110	\$ 11,001,192
2019	\$ 1,059,035,535	\$ 926,671,580	\$ 1,260,998,614	\$ 12,138,611
2020	\$ 1,194,161,505	\$ 887,327,450	\$ 1,402,627,162	\$ 11,774,773

### **Total Deposits and Loans**



### **Membership Growth**



## **Directors** Report

Serving over 46,000 member-owners, your Board of Directors continued to focus on the financial health, safety, and soundness of your financial cooperative. Even though 2020 was a very trying year for everyone, your Credit Union continued to make progress, ensuring the membership was well-served and improving an already solid financial foundation positioned for future successes.

Continuing to improve services and infrastructure

Continuing the work from 2019, an additional three ATM units were replaced in our network The Miami Street location received an updated ATM kiosk and unit, while the Plymouth and Marion ATMs were brought "in-wall" to give staff full access to the units. These updated ATMs provide larger screens for viewing, touchscreen commands for convenience, and new state-of-the-art, antiskimming technology. A remote console service was added that allows our ATM vendor to remotely perform updates and diagnose issues to decrease downtime and software update installation costs.

Upgrades to technology continued throughout 2020 as SmarterPay, a software that analyzes account activity to determine the appropriate courtesy pay limits for members, was launched. This service runs continuously in the background to optimize limits for the benefit of the Credit Union and you, our member. In addition, members can now sign up to have Courtesy Pay attached to their debit card, giving the peace of mind that transactions may be covered instead of rejected by the merchant.

WireXchange® was implemented to help increase the efficiency and security of wire transfers, giving the Credit Union cost savings, reduced opportunities for errors, and increased productivity.

### Providing to our communities

With the onset of the pandemic, your Credit Union continued to provide the service level that members are accustomed to while looking for ways to help out the community. In early spring, Congress directed the Small Business Administration to implement the Paycheck Protection Program, providing loans to help businesses keep their workforce employed during the Coronavirus (COVID-19) crisis. Beacon Credit Union partnered with Kabbage, a reputable small business lender, to provide our business members with access to these loans.

Online and mobile banking platforms were upgraded with a new layout, additional features, and top-notch security allowing our members access to products and services 24/7 from the comfort of their homes. A new website design along with online chat was introduced to help enhance the member's day-to-day experience.

Your Board continues to help guide your Credit Union, partnering with the Executive Team and the knowledgeable, friendly staff you see every day. We are proud to serve you, our valued member-owners, and our communities















From left to right: Ken Dale - Chairman, Herb Horrom - Vice Chairman, John Peters - Secretary/Treasurer Roger Bragg - Director, Dr. Lindsay Culver - Director, Jim Yates - Director, Sarah Delbecq - Director

# Credit Committee Report

Your credit committee serves by meeting periodically to discuss credit decisions and help ensure overall credit quality and consistency. The committee reviews applications that fall outside of the prescribed credit guidelines provided to our loan officers and underwriting team. Residential mortgage loans, commercial loans and agricultural loans are the types of credits most frequently reviewed.

Throughout 2020, 2,903 new loans were opened, resulting in over \$340 million in loan disbursements. That's an average of 242 new loans totaling approximately \$28.4 million each month. Even though outstanding balances declined over the prior year, gross loan volume was up by over \$108 million from 2019. This shows that member-owners continue to trust Beacon Credit Union as a valid resource for their borrowing needs. The table below illustrates the gross loan activity by credit sector:

Credit Category	# of Accounts	<b>Dollars Disbursed</b>
Consumer	1,313	\$ 18,466,859
Residential Mortgage	845	106,675,458
Commercial	97	15,383,715
Agriculture	648	200,155,075
TOTALS	2,903	\$ 340,681,107

Overall, outstanding loan balances declined by \$38,484,647 in 2020. The agricultural economy continues to struggle with vertical integration forcing many operators to downsize or exit the industry all together. COVID-19 has provided uncertainty with family income and has negatively impacted the amount of consumer spending activity. Still, residential mortgage rates are at an all-time low resulting in high loan demand for that sector. The table below illustrates the net change in outstanding balances from a year ago:

Credit Category	Outstanding Balances December 31, 2020	Outstanding Balances December 31, 2019	2019 Net Change
Consumer	\$ 34,226,011	\$ 40,127,874	\$ (5,901,863)
Residential Mortgage	221,784,952	202,917,709	(18,867,243)
Commercial	25,367,634	24,967,798	(399,835)
Agriculture	609,332,955	661,121,175	(51,788,220)
Leases	342,939	404,571	(61,632)
TOTALS	\$ 891,054,492	\$ 929,539,128	\$ (38,484,637)

Beacon Credit Union continues to administer a credit culture that remains fair, simplistic, flexible and consistent. Our philosophy is to provide a competitive environment and a mutually beneficial credit solution for both the borrower and institution. Loan terms, conditions and rates are established through your board of directors. Your credit committee, appointed by your board of directors, greatly appreciates the trust and faith members have placed in our lending services and encourages each member to utilize their financial cooperative for all of their future financing needs.

**Kevin Willour**Committee Member

**Todd Beehler**Committee Member

**Craig Bright**Committee Member

# **Supervisory Committee** Report

This committee functions independently and employs an internal auditing team to monitor our internal controls and execute our audit plan. We interface regularly with Beacon Credit Union Board of Directors and Senior Management Team, Department of Financial Institutions, American Share Insurance, and independent certified public accountants to implement our responsibilities. It is the opinion of the supervisory committee that the internal controls are effective and adequately protect Beacon Credit Union, its members. management, and employees.

It continues to be our practice to employ Crowe Horwath, an independent professional auditing firm, to review internal controls and safeguards within our Information Technology functions

The December 31, 2020 external audit was performed by BKD, LLP. As in past years, we are proud to report the Independent

Fred V. Harrell Jr. Chairman



**Paul Hartman** 



**Ernie Peas** Committee Member Committee Member

Accountants Report contains an unmodified opinion indicating the financial statements present fairly, in all material respects, the financial position of Beacon Credit Union, in conformity with accounting principles generally accepted in the United States of America

Our committee is proud to report the financial records presented in this Annual Report for the year ended December 31, 2020 are accurate, prudent internal controls exist, and Beacon Credit Union continues to operate within all applicable laws.

> Your Supervisory Committee is a threemember body elected by the membership.

As established under the Indiana Credit Union Act, the primary responsibilities of your elected Supervisory Committee include:

- Assuring the accuracy of the financial records
- Determining that your Credit Union is being operated according to all applicable laws

CardSmart

The new CardSmart mobile app was launched, enabling member-owners to protect and manage their debit card in real-time.



# **Management** Report

In what only can be called a year most would never have anticipated, 2020 proceeded like no time before. The past year brought substantial changes to how we work and go about our daily lives. While change and uncertainty were prevalent throughout the last year, one thing that remained consistent was Beacon's promise to provide financial strength and soundness to our membership and communities. For the past 90 years, we have partnered with our group of close-knit communities to find the resolve to face any challenge and this has been no exception.

Within days of the governor's directive to close lobbies, your Credit Union was able to transition to a remote working environment without a disruption in service to the membership. Providing full-service via drive-thru and electronic services was key in helping members stay on top of their financial wellbeing and providing the ability to move forward with as little inconvenience as possible. We continued to monitor the situation throughout the year and reacted appropriately with service changes, keeping the health of our members and employees firmly in mind.

In 2020, as with all financial institutions, Beacon steered through the pressing of margins, lower loan demand and economic uncertainty. But unlike many others, your Credit Union has built up a solid foundation that has the ability to weather financial storms. Our net worth ratio ended the year at 14.65%, which is over two times higher than what is considered "well capitalized" by state and national regulators. This is what gives Beacon the ability to move forward during challenging times.

We were considered a "safe haven" for deposits as they grew to \$1.194 billion which drove asset size to over \$1.4 billion. Beacon continues to have the trust of the membership when it comes to protection of their hard earned dollars and we take pride in providing that peace of mind.

While consumer loan demand was hampered by the uncertainty of the year, historically low rates spurred a growth in the mortgage portfolio of over \$18 million in 2020. Beacon did not waiver on the stance of providing competitive funding for the benefits of new home ownership and refinancing to better position our members going forward.

Beacon earned exceptional ratings from the Indiana Department of Financial Institutions, American Share Insurance, and independent auditors. Your Credit Union works tirelessly to make sure we not only adhere to policy and procedures, but to excel at keeping the financial cooperative at the top of the class when it comes to financial safety and security.

The strong foundation Beacon has built allowed us to move forward in 2020, building upon our efficiencies and providing new and improved services. Beacon continuously looks for ways to improve the member experience. Below are just a few highlights of what your Credit Union accomplished this past year:

Improved Online and Mobile Banking Platform - We introduced a digital banking platform that is easy to use, loaded with new robust features, and allows you 24/7 management of all your finances.

Included with this update are couple of new, features such as Credit Sense, powered by SavvyMoney. This free service is designed to help you stay on top of your credit providing a view of your credit score each day. Monitoring alerts, identifying credit bureau mistakes and custom tailored offers are all part of this exciting new feature.

Plus, we introduced CardSmart, available on mobile banking, that gives you control of your debit card in real-time. You now have the ability to turn your debit card on and off, set restrictions on how it can be used, and set limits on how much you can spend–all instantly with a few clicks on your mobile app. Protect and manage your debit card anywhere, anytime, 24/7.

**Beaconcu.org New Design -** The website was taken to a whole new level in 2020 with the addition of responsive design, providing enhanced capability and viewing across a variety of devices. The new navigation helps members reach content that is relevant and guides them to the information they are seeking easily and efficiently.

Opening a new deposit or loan account has never been easier. Easily accessible throughout the site are links to applications that give members the ability to open deposit and loan accounts electronically from wherever they may be. This is a great service for those who have busy, hectic lifestyles.

Amongst the new features is integrated live chat. Geared for general questions,

transaction information, debit card and online banking assistance, online in real time. It's yet anotherway our members can get in touch with knowledgeable staff to help assist them.

Bettering our communities has always been a calling card of Beacon and this continued in 2020. We invested over \$213,000 in charitable donations and employees volunteered 383 hours by participating in community events. The Beacon Credit Union Foundation funded over \$70,000 in grants benefitting 10 different organizations in our communities.

The Credit Union appreciates your continued support throughout these difficult times. We will continue to move forward, improving performance and efficiencies, adding value, and focusing on providing quality benefits to our member-owners for being a part of this financial cooperative. We continue to encourage you to look to Beacon Credit Union for your financial needs.

Thank you for your membership.

### The Management Team



**Kevin Willour** President/CEO



**Lori Eltzroth**Chief Administration Officer



**Dustin Cuttriss**Chief Financial Officer



**Ryan Showley**Chief Information Officer



**Todd Beehler** Chief Lending Officer



Marc Briney
Chief Marketing Officer



**Dawn Aschleman** Chief Operations Officer

# **Investment Services**Report

Beacon Investment Services located at Beacon Credit Union was established by the Credit Union Board of Directors in 1986 to provide investment and retirement planning services. The program makes available a wide array of products including mutual funds, annuities, full service brokerage accounts, IRA's, 529 educational plans, stocks, bonds and retirement plan rollover accounts through CUNA Brokerage Services, Inc.\*

2020 was another successful year for Beacon Investment Services. We continue to introduce our program to more members as our credit union membership grows. Amid political uncertainties and market volatility, members continued to find solace with an advisor at Beacon Investment Services. Historically low rates on deposit accounts and the need to accumulate funds for increasingly longer retirements due to longer life spans still make investment options attractive to our membership.

Beacon Investment Services will assist our members to assess their options and move forward with a plan of action based on their individual financial goals. When uncertainty is the highest and there are many questions, access to a professional financial advisor is a valuable asset.

The team at Beacon Investment Services is ready to help with your investment and retirement needs. We would like to thank all of our current members who have chosen Beacon Investment Services. We appreciate your business. Do not hesitate to call any member of the Beacon Investment Services team to ask questions or schedule an appointment.

### The Beacon Investment Services Team





**Tiffany Haupert** CFP<sup>®</sup> Financial Advisor



**Matthew Anderson** Financial Advisor



**Emily Dever** Client Service Coordinator (800) 762-3136 ext. 6415

<sup>\*</sup>Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-3412360.1-0121-0223

# Trust Services Report

Beacon Trust Services was established at Beacon Credit Union in 2009. Our mission is to provide our membership with professional and local trust and investment services. Our members benefit from these services in areas of administration of personal and charitable trusts, investment/portfolio management, estate planning and settlement, and our new Flex IRA Trusts.

Beacon Trust Services partners with Members Trust Company. Founded in 1987 Members Trust Company is the first national trust and investment firm owned by and for America's Credit Unions and regulated by the Office of the Comptroller of the Currency. Members Trust Company currently manages \$3.7 billion of our members' investments across the country.

The year 2020 will go down in history as a year that experienced a pandemic, political turmoil, and posting a Bear Market occurring in March and a Bull Market later the same year. In all of these situations our members had the resources of professional expertise to guide them through the year.

With the changes in the economy and national events, care continues to be required for families on a highly personal basis that includes protection of loved ones. In addition to a proper investment strategy, family estate and financial planning may require specialty skills in the administration of a trust, IRA, or savings on estates taxes and probate costs. In each case care must be given to ensure assets are used productively and prudently.

We wish to thank our current members and look forward to serving our membership as we move into a new year. Please contact our Trust Officer, David Van Camp with any questions or to schedule an appointment.





David Van Camp
Trust Officer | Beacon Trust Services
(260) 563-7443 ext. 2013
DVanCamp@beaconcu.org

Trust and Investment Services by MEMBERS Trust Company, a federal thrift regulated by the Office of the Comptroller of the Currency. Non-deposit products offered through MEMBERS Trust Company. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee, Not a deposit of any financial institution.

### **Scholarship** Winners

In 2021, Beacon Credit Union will award eight (8) \$1,000 scholarships to financially assist students pursuing higher education. To be eligible, all applicants must be entering their freshman year of college and be a member of Beacon Credit Union. The following students are awarded scholarships:

Kamon Blong .......Peru High School
Emma Hoover ......Northfield Jr/Sr High School
Sydney Kellermeier ......Brownstown Central High School
Kara Prows ......R. Nelson Snider High School
Anastasia Spahr ......Maconaquah High School
McKenna Wilson ......Maconaquah High School
Paige Winebrenner ......DeKalb High School
Nicholas Yax .......Logansport High School

Congratulations to the winners! We wish you all the best of luck in furthering your education.

### **Beacon** Foundation

The Beacon Credit Union Foundation is a non-profit 501 (c) (3) charitable foundation and the philanthropic arm of Beacon Credit Union and is funded entirely by the credit union. The foundation is a separate, independent legal entity, incorporated in Indiana and operated by a Board of Directors comprised of Beacon Credit Union employees and directors

The foundation reviews applications and awards grants twice per year (January and July). Application deadline is November 30 for January consideration and May 31 for July consideration.

The foundation's mission is to make contribution investments in local, charitable organizations, with a focus on improving the lives of our members, friends and neighbors in the communities we serve.

### 2020 Recipients:

### January

- 85 Hope Free Medical Clinic of Wabash County (Wabash)
- Beaman Home Kosciusko County Shelter for Abuse, Inc. (Warsaw)
- Judy A Morrill Rec Center (Garrett)
- Pipe Creek TWP VFD (Peru)
- Warm a Heart Community Outreach (Auburn)

### July

- Christ Child Society of Fort Wayne, Inc. (New Haven)
- Jackson County Coalition on Literacy (Seymour)
- Compassionate Health Center (Rochester)
- Mental Health America of Jackson County (Seymour)
- Community Harvest Food Bank of Northeast Indiana, Inc. (New Haven)





### **Our Interactive Community Support Project**

Through Project Spotlight, our goal is to be able to support community projects both large and small, and to bring awareness to the many helpful organizations in our communities. Visit our website, Facebook page, Twitter or any Member Center location to submit a project for Beacon to support.

Nominations were accepted in the spring and voted on during midsummer

### **Project Spotlight Awards**

Two projects in each community that received the most votes were awarded \$1,000 for first place and \$500 for second place. A third project was randomly drawn to receive \$250.

### Project Spotlight 2020 Winning Submissions

### Allen County

- 1. Lost Dogs of Fort Wayne
- 2. Pay It Forward Allen County
- 3. Christ child Society of Fort Wayne

### **Cass County**

- 1. 12 Mile Community Building
- 2. Cass County Humane Society
- 3. United Way of Cass County (Reading Railroad)

### DeKalb County

- 1. Alliance Industries/DeKalb Assoc. for Developmentally Disabled
- 2. DeKalb Humane Society
- 3. County Line Church of God (Garrett Campus)

### **Fulton County**

- 1. Fulton Co. Animal Adoption and Education Center
- 2. Outlet Youth Center
- 3. Fulton County Community Foundation

- **Grant County**1. Services for the Visually & Hearing Impaired
- 2. Marion Grant County Senior
- 3. Grant County Rescue Mission

#### **Huntington County**

- 1. Helping Paws Pet Haven 2.Love, Inc. 3.Drake Goetz Memorial Park

### Jackson County

- 1. Southern Indiana Center for the Arts
- 2. Anchor House
- 3. Jackson County United Way

### **Kosciusko County**

- 1. One Dog at a Time Rescue
- 2. Lakeland Art Association
- 3. Wagon Wheel Center of the Arts

### Marshall County

- 1. Operation: Quiet Comfort
- 2. Crossroads Church/Kids Hope
- 3. CASA of Marshall County

### Miami County

- 1. Scratching Post Cat Rescue
- 2. Peru Circus Festival Band, Inc.
- 3. Denver Fire Truck Fund

#### North Manchester

- 1. Manchester Early Learning Center
- 2. Junior Achievement serving North Manchester
- 3. Learn More Center

### Rush County

- 1. East Central Indiana Critical Incident Stress Management
- 2. Rushville FFA
- 3. Mays Community Academy School

#### **Wabash County**

- 1. Lagro Canal Foundation
- 2. Wabash County 4-H Junior Leaders
- 3. The Troyer Memorial Library

# **Community** Support

(In 2020 Beacon Credit Union did over 380 community service hours.)

### Below are just a few of the organizations Beacon supported in 2020:

4-H Fair

All-Inclusive Playground

Alliance Industries

American Legion

Area Five Agency

Big Brothers Big Sisters

Boys and Girls Club

**Boy Scouts** 

Cancer Services of Grant County

Chamber of Commerce

Circus City Festival

City of Rushville

Community Foundation

Community School of the Arts

CITC / TICS

Crossroads Church/ Kids Hope DeKalb County Outdoor Theater

Emmaus Mission Center

Family Service Society

First United Methodist Church

Fulton Co. Soccer Association

FFA

Gilead Ministries

Heartland Career Center

Helping Hands

Helping Paws Pet Haven

Heminger House

Historical Society

Honeywell Foundation

**Humane Society** 

Junior Achievement

Kiwanis Club

Lagro Canal Foundation

Lewis Cass Marching Kings Band Boosters

Lions Club

Manchester Symphony Orchestra

March of Dimes

Marshall County Neighborhood Center

Operation: Quiet Comfort

Parkview Wabash County Hospital

Pay It Forward

Rangers Academy

Rescue Mission

Riley Foundation

RSVP- Community Center of Caring Food Pantry

Rush Memorial Hospital Foundation

Salvation Army

Second Hand Blessings

Services for the Visually & Hearing Impaired

Shop with a Cop

**United Ministries** 

United Way

Wabash County Historical Museum

Wagon Wheel Center

Walton Main St.

Winchester Senior Center

Woodlawn Hospital Foundation

YMCA

























### CREDIT UNION

### Locations

**Auburn** 

136 W. Seventh St. 715 N. Grandstaff Dr.

Crawfordsville Aq Office

2052 Lebanon Rd.

Garrett

1114 S. Randolph St.

Huntington

136 Northpoint Ave.

Logansport

216 Mall Rd.

1405 W. Market St.

Marion

1603 N. Baldwin Ave.

**Marion Ag Office** 

103 S. Branson St.

**New Haven** 

10983 Isabelle Dr.

**North Manchester** 

1301 SR 114 W.

Peru

820 N. Broadway 904 W. Main St.

Peru Ag/Commercial

**Loan Center** 

324 W. Old Key Dr.

Plymouth

855 N. Oak Dr.

**Richmond Ag Office** 

3030 National Road W.

Rochester

430 Rouch Place Dr.

504 Main St.

Rushville

152 E. U.S. Highway 52

Rushville Ag Office

210 E. U.S. Highway 52, Suite A

Seymour

1459 W. Tipton St.

Wabash

100 Wedcor Ave. 121 Hale Dr. 641 S. Miami St.

Warsaw

2514 E. Center St.

**Washington Ag Office** 

501 E. National Hwy, Suite B

beaconcu.org (800) 762-3136 beaconaggroup.org

