

Today. Tomorrow. Together.



2019 Annual Report



Agenda

89th Annual Meeting

March 16, 2020 • 7:00 p.m. • Honeywell Center: Ford Theater

Invocation	Reverend Haley Asberry Minister for the Wabash Christian Church
Call to Order	Ken Dale, Chairman
Secretary Report	John Peters, Secretary/Treasurer
Nominating Committee Report	Richard Dubois, Committee Chair
Financial Report	Dustin Cuttriss, CFO
Directors Report	Ken Dale, Chairman
Credit Committee Report	Todd Beehler, CLO
Supervisory Committee Report	Vince Harrell, Committee Chairman
Management Report	Kevin Willour, President/CEO
Video Presentation	Lori Eltzroth, CAO
Scholarship Awards	Lori Eltzroth, CAO
Service Recognition Awards	Lori Eltzroth, CAO
Old Business	Ken Dale, Chairman
Door Prize Drawing	Lori Eltzroth, CAO
Pie and Ice Cream Social	Honeywell Center Lobby

Our Mission

The mission of Beacon Credit Union is to provide fair and competitive financial products and services responsive to the needs of all member-owners.

Secretary Report

Following an invocation by Solomon David, Pastor of Bachelor Creek Church of Christ, Chairman Ken Dale called the 88th Annual Shareholders Meeting of Beacon Credit Union to order at 7:00 p.m. on March 18, 2019 in the Ford Theater, Honeywell Center, Wabash, Indiana. Members were welcomed and a quorum was declared.

Minutes from the March 19, 2018 Annual Shareholders Meeting were included in the Annual Report and presented by John Peters, Secretary/Treasurer. Peters made a motion to accept the minutes as presented. Ben Woodcox seconded the motion and it carried.

Larry Thrush presented the report of the Nominating Committee. Ken Dale, John Peters and Sarah Delbecq were each nominated to serve three-year terms on the Board of Directors. Paul Hartman was nominated to serve a three-year term on the Supervisory Committee and no nominations were received by petition from the membership. With a nominee for each position, Thrush made a motion to elect Dale, Peters and Delbecq to three year-terms on the Board of Directors and Hartman to a three-year term on the Supervisory Committee by acclimation of the members present. Mark McCall seconded the motion and it carried.

The December 31, 2018 Financial Report was presented by Dustin Cuttriss, Chief Financial Officer. As of December 31, 2018 total assets of the Credit Union were \$1,223,748,110. Solid operating results provided for net worth to reach \$180.3 million on December 31, 2018. Graphs were presented to demonstrate the financial soundness of Beacon Credit Union. Nancy Cook made a motion to accept the 2018 Financial Report as presented. Marc Briney seconded the motion and it carried.

Ken Dale, Chairman introduced the members of the Board of Directors. Dale reported on the action taken by the Board of Directors during 2018. Dale also emphasized the Mission of this Credit Union focuses on providing quality loans and deposit programs that respond to the needs of our membership.

Craig Bright, VP Ag Lending Operations introduced the Credit Committee members and reported on the Credit Committee activity for 2018. Hartman, of the Supervisory Committee introduced members of the Supervisory Committee and reported on behalf

of the Supervisory Committee. Written reports are included in the 2018 Annual Report.

Kevin Willour, President/CEO presented the 2018 Management Report. He acknowledged the significant role the quality staff provides to the member-owners of Beacon Credit Union. Willour reflected on the benefits members receive, including above market deposit rates, competitive loan rates and terms, and minimal fees resulting from the efficient operations and the strong financial status achieved over the past 88 years. He also reinforced that Beacon Credit Union is committed to its mission and will remain focused on providing the financial products and services required by our membership now and into the future.

Willour reported on the accomplishments in 2018 starting with the opening of the new full-service Retail Branch/Ag Lending facility in Seymour, Indiana in early November. Delivery systems were enhanced with the introduction of online account opening in November and the process of converting Beacon branches to the universal banker model began with nine branches making the transition during the year. In April, the IRA program was enriched by providing a full-range of certificate options along with the addition of a new IRA savings product. In October, debit card limits were revised to increase younger member's purchasing power.

Lori Eltzroth, Chief Administrative Officer introduced a video presentation followed by the presentation of scholarships to the eight students who were selected to receive \$1,000 from Beacon Credit Union. The students came on stage to receive their scholarship monies and a photo.

Eltzroth presented service awards to staff members and volunteers.

Eltzroth conducted the door prize drawings awarded at the conclusion of the meeting, including five Peace Lilies and five \$88 cash prizes.

There being no further business, the meeting was adjourned at 8:21 p.m. upon motion by Janet West.

Members enjoyed fellowship over pie and ice cream at the conclusion of the meeting in the lobby of the Honeywell Center.

John Peters, Secretary/Treasurer

Nominating Committee Report

The committee has nominated two candidates for board of director positions and one candidate for a supervisory committee position. All terms are for three years. Included is a short biography for each candidate.

Jim Yates - Director



Jim and his wife, Rayne, live in Mexico, IN. They have two children and one grandchild. Jim was born and raised on a small grain farm in Wabash County, Indiana. He is a 1965 graduate of Northfield High School. Following high school, Jim served in the USAF for four years and attended Indiana University – Kokomo. Jim retired in 2014 after a 42 year career at Miami-Cass REMC where he served 31 of those years as Chief Executive Officer. Jim currently serves on boards of several organizations including the Grissom Community Council, Miami County YMCA, Miami County Economic Development Authority (current Board Chairman), and is a member of the First Presbyterian Church in Peru. He was appointed to the BCU Board of Directors in January 2019 after serving on the Supervisory Committee since 2014.

Roger Bragg- Director



Roger and his wife, Barb, reside on a farm in Grant County. They are the parents of Danielle and Kyle and have one granddaughter, Addison. He is a member of the Hanfield United Methodist Church in Marion and serves as a trustee. Roger also serves on the Grant County Farm Bureau Inc. Board of Directors. Roger has served on the BCU Board of Directors since 2014, after serving on the Supervisory Committee for 12 years.

Rob Parker- Supervisory Committee



Rob and his wife, Renee, reside in Winona Lake, Kosciusko County with their two children, Trenton and Kiersten. He currently serves a dual leadership role as both the President/CEO of Kosciusko Chamber of Commerce and Executive Director of Warsaw Community Development Corporation, after spending 19 years in various managerial roles with CenturyLink and Sprint. Rob obtained his degree in Management and Marketing from Indiana Tech. He also is involved in the local Kiwanis and Rotary clubs and is a board member of the Indiana Chamber Executive Association, Parkview Warsaw YMCA, City County Athletic Complex, and the Warsaw Education Foundation. Rob and his family attend Warsaw Community Church.

Nominating Committee Members

Richard Dubois, Chairman **Larry Thrush**, Committee Member **Ernie Peas**, Committee Member

BEACON CREDIT UNION

Consolidated Balance Sheets

December 31, 2019 and 2018

	2019	2018
Assets		
Cash and due from banks	\$ 7,020,670	\$ 5,665,409
Interest-bearing demand deposits	53,700,018	39,990,879
Cash and cash equivalents	60,720,689	45,656,288
Interest-bearing time deposits	1,535,531	3,001,656
Securities available for sale	181,942,305	153,213,106
Loans, net of allowance for loan losses of \$2,867,549 and \$4,502,557 at December 31, 2018 and 2017	926,671,580	937,490,569
Premises and equipment, net	11,642,368	12,021,636
Corporate One Federal Credit Union Perpetual Capital	900,000	900,000
Investment in AgriBank	2,171,250	2,171,250
Federal Home Loan Bank stock	2,442,900	2,105,900
Foreclosed assets held for sale, net	437,224	1,417,224
Loan servicing rights	688,230	872,941
Share Insurance deposit	13,366,951	13,160,239
Insurance and annuity contracts	29,302,391	23,389,276
Goodwill	18,810,763	18,810,763
Customer list intangible	379,389	474,236
Accrued interest receivable	6,849,627	6,803,425
Other assets	3,137,416	2,259,601
Total assets	\$ 1,260,998,614	\$ 1,223,748,110
Liabilities and Members' Equity		
Liabilities		
Members' share accounts	\$ 1,059,035,535	\$ 1,020,076,455
Short-term borrowings	-	10,000,000
Accrued interest and dividends payable	474,797	687,950
Other liabilities	10,001,303	12,681,734
Total liabilities	1,069,511,635	1,043,446,139
Member's Equity		
Regular reserve – restricted	70,513,851	67,791,364
Retained earnings – unrestricted	128,618,696	123,177,531
Accumulated other comprehensive loss	(7,465,568)	(10,666,924)
Total members' equity	191,486,979	180,301,971
Total liabilities and members' equity	\$ 1,260,998,614	\$ 1,223,748,110

Beacon Foundation

2019 was the first year for disbursements from the Beacon Foundation. The charitable foundation serves as a philanthropic arm of Beacon Credit Union.



BEACON CREDIT UNION

Consolidated Statements of Income

Years Ended December 31, 2019 and 2018

	2019	2018
Interest Income		
Interest and fees on loans	\$ 41,431,035	\$ 41,188,347
Securities and balances with other institutions	4,855,970	3,941,733
Total interest income	46,287,005	45,130,080
Interest Expense		
Members' deposits	12,138,611	11,001,192
Borrowings	32,694	682,769
Total interest expense	12,171,305	11,683,961
Net Interest Income	34,115,700	33,446,119
Provision for Loan Losses	750,000	1,200,000
Net Interest Income After Provision for Loan Losses	33,365,700	32,246,119
Noninterest Income		
Fees and commissions	5,279,168	4,631,042
Earnings on insurance and annuity contracts	1,073,981	468,260
Loan sales and servicing, net	714,490	1,237,499
Realized losses on sales of available-for-sale securities	-	(112,243)
Other	1,220,353	1,220,354
Total noninterest income	8,162,732	7,444,912
Noninterest Expense		
Salaries and employee benefits	19,933,945	18,008,375
Occupancy and equipment	5,979,422	5,266,598
Printing and office supplies	895,311	781,373
Professional and outside services	3,360,319	2,743,983
Advertising	721,616	654,838
Foreclosed assets	120,221	72,868
Other	2,035,903	1,767,424
Total noninterest expense	33,046,737	29,295,459
Income Before Indiana Franchise Taxes	8,481,695	10,395,572
Indiana Franchise Tax Expense	318,043	330,514
Net Income	\$ 8,163,652	\$ 10,065,058

Debit Card Round UP

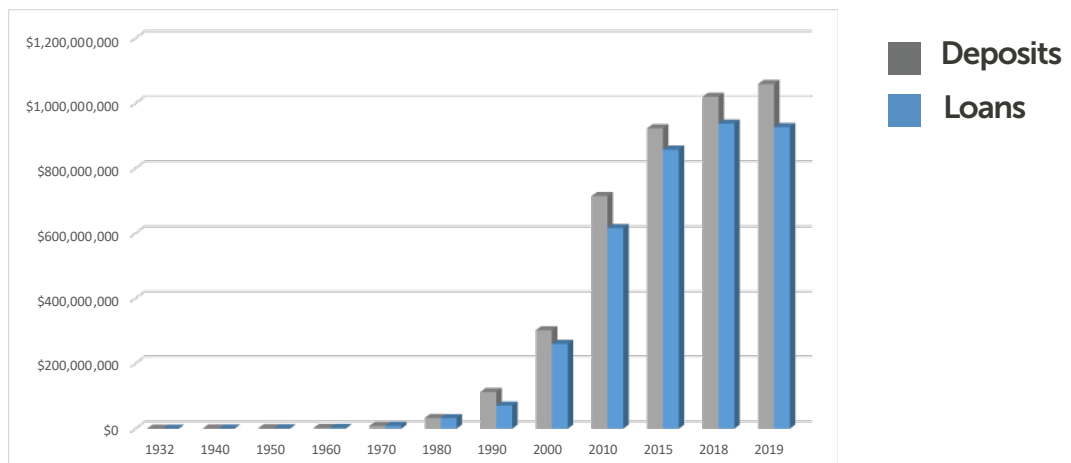
A new systematic savings option was added to our debit card as a way to help build savings or pay down a qualified loan.



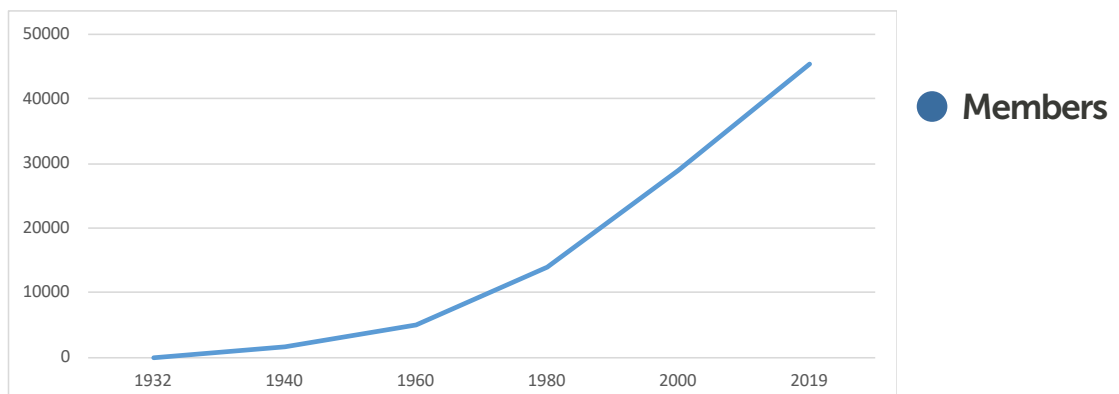
Historical Data

YEAR	DEPOSITS		NET LOANS		ASSETS		DIVIDENDS PAID
1932	\$	3,034	\$	2,861	\$	3,326	\$ 135
1940	\$	103,297	\$	103,297	\$	137,814	\$ 3,677
1950	\$	941,455	\$	757,253	\$	1,173,102	\$ 22,968
1960	\$	2,428,867	\$	2,305,640	\$	2,656,018	\$ 84,302
1970	\$	8,430,243	\$	8,843,938	\$	9,420,260	\$ 571,984
1980	\$	32,918,225	\$	32,039,793	\$	37,979,552	\$ 2,225,704
1990	\$	112,471,266	\$	70,860,070	\$	127,787,619	\$ 7,763,875
2000	\$	302,402,385	\$	260,197,755	\$	361,066,164	\$ 15,184,613
2010	\$	714,625,882	\$	616,408,624	\$	853,495,824	\$ 10,797,343
2015	\$	923,145,788	\$	857,557,328	\$	1,161,687,265	\$ 8,371,556
2018	\$	1,020,076,455	\$	937,490,569	\$	1,223,748,110	\$ 11,001,192
2019	\$	1,059,035,535	\$	926,671,580	\$	1,260,998,614	\$ 12,138,611

Total Deposits and Loans



Membership Growth



Directors Report

Beacon Credit Union had a remarkable year in 2019. Financially strong, we continued to gain efficiencies, supported comprehensive products, and provided services that made it possible for thousands of members (new and existing) to pursue their financial dreams.

Internal Efficiencies That Help Us Work Smarter and Safer

In the past year, we've replaced six ATMs in the branch network to allow the ability to utilize anti-skimming technology along with member friendly larger screens and touch-screen commands. These new units will save time, money, and reduce down time. Multiple units were also relocated to the first drive-up lane where possible, to give staff full access to manage and troubleshoot issues. Security is also increased with having the units serviced from inside the branch.

There were significant upgrades to technology in 2019 as it pertains to physical security. Projects that were completed over the last year included a universal access control system and upgrades to video surveillance hardware and software.

Access to and within our buildings are now part of a centralized digital access system. Key readers were installed on essential entry locations at every branch throughout the Credit Union. This new system gives the ability to add and remove access to any individual in the system to any door with a reader for any amount of time. It also allows the Credit Union to set schedules for cleaning crews, remove access after-hours

for lost or stolen key cards and monitor access to any door for security and auditing purposes.

The upgrades to video surveillance hardware and software was also a big step forward in branch security. The Credit Union currently monitors video surveillance at over 20 separate facilities. This new upgrade provides the ability to monitor all cameras at all locations from the same software.

In Our Communities

In 2019, we introduced and presented the first two distributions of funds from the Beacon Credit Union Foundation. The Foundation is a non-profit 501 (c) (3) charitable foundation and the philanthropic arm of Beacon Credit Union funded entirely by the Credit Union.

The foundation's mission is to make contribution investments in local, charitable organizations, with a focus on improving the lives of our members, friends, and neighbors in the communities we serve. We were pleased to present \$72,000 to ten community organizations in 2019 that focus on improving the lives of families in the communities we serve.

Your Board has complete trust in our credit union's Executive Management team and their ability to make sound decisions for our future success. We are proud to serve our wonderful communities and you, our valued member-owners.



From left to right: Ken Dale - Chairman, Herb Horrom - Vice Chairman, John Peters - Secretary/Treasurer
Roger Bragg - Director, Dr. Lindsay Culver - Director, Jim Yates - Director, Sarah Delbecq - Director

Credit Committee Report

Your credit committee serves by meeting periodically to discuss credit decisions and help ensure overall credit quality and consistency. The committee reviews applications that fall outside of the prescribed guidelines provided to our loan officers and underwriting team. Residential mortgage loans, commercial loans and agricultural loans are the types of credits most frequently reviewed.

Member-owners continue to utilize Beacon Credit Union for their lending needs. Throughout 2019, 3,096 new loan accounts were opened resulting in over \$232 million loan disbursements for an average of 258 new loans totaling approximately \$19.3 million each month. During the past year, outstanding loan balances declined in aggregate by \$12.4 million. The tables below illustrate the gross loan activity by credit sector, as well as the net change in outstanding balances from a year ago.

Credit Category	# of Accounts	Dollars Disbursed
Consumer	1,862	\$ 24,778,840
Residential Mortgage	548	55,014,524
Commercial	109	9,218,673
Agriculture	577	143,207,203
TOTALS	3,096	\$ 232,219,240

Credit Category	Outstanding Balances December 31, 2019	Outstanding Balances December 31, 2018	2019 Net Change
Consumer	\$ 40,127,874	\$ 36,528,714	\$ 3,599,160
Residential Mortgage	202,917,709	191,282,799	11,634,910
Commercial	24,967,799	29,353,087	(4,385,288)
Agriculture	661,121,175	684,197,635	(23,076,460)
Leases	404,571	630,891	(226,320)
TOTALS	\$ 929,539,128	\$ 941,993,126	\$ (12,453,998)

Beacon Credit Union strives to provide a credit culture that remains fair, simplistic, flexible, and consistent. Our philosophy is to provide a competitive environment and a mutually beneficial credit solution for both the borrower and institution. Loan terms, conditions, and rates are established through your board of directors. Your credit committee, appointed by your board of directors, greatly appreciates the trust and faith you have placed in our lending services and encourages each member to utilize their financial cooperative for all of their future financing needs.

Kevin Willour
Committee Member

Todd Beehler
Committee Member

Craig Bright
Committee Member

Supervisory Committee Report

This committee functions independently and employs an internal auditing team to monitor our internal controls and execute our audit plan. We interface regularly with Beacon Credit Union Board of Directors and Senior Management Team, Department of Financial Institutions, American Share Insurance, and independent certified public accountants to implement our responsibilities. It is the opinion of the supervisory committee that the internal controls are effective and adequately protect Beacon Credit Union, its members, management, and employees.

Every member-owner was provided a statement and opportunity to verify their loan and deposit account balances with the records of the credit union on June 30, 2019. The verification process reflected no material discrepancies in the records of the organization.

It continues to be our practice to employ Crowe Horwath, an independent professional auditing firm, to review internal controls and safeguards within our Information Technology functions.

The December 31, 2019 external audit was performed by BKD, LLP. As in past years, we are proud to report the Independent Accountants Report contains an unmodified opinion indicating the financial statements present fairly, in all material respects, the financial position of Beacon Credit Union, in conformity with accounting principles generally accepted in the United States of America.

Our committee is proud to report the financial records presented in this Annual Report for the year ended December 31, 2019 are accurate, prudent internal controls exist, and Beacon Credit Union continues to operate within all applicable laws.

Your Supervisory Committee is a three-member body elected by the membership.

As established under the Indiana Credit Union Act, the primary responsibilities of your elected Supervisory Committee include:

- 1) Assuring the accuracy of the financial records**
- 2) Determining that your Credit Union is being operated according to all applicable laws**



Fred V. Harrell Jr.
Chairman



Paul Hartman
Committee Member



Ernie Peas
Committee Member

Administration Building

We completed the remodel of the Administration Building providing increased efficiency and additional room for future growth.



Management Report

Ever-changing times present great opportunities and challenges to our Credit Union. 2019 being no exception. As in the past, we continued to rise from each challenge more capable and vibrant to better serve our members. We continued to manage shrinking interest margins in the low rate environment while controlling expenses without hampering growth, innovation, and service.

We are proud to report that the Credit Union successfully seized opportunity to make gains in this environment and continued to better our foundation based on strength and stability.

Thanks to our increasing membership and your commitment, we experienced growth this past year.

- Total assets reached \$1.261 billion.
- Our membership increased to 45,552 members.

Your Credit Union continued its strong financial performance and steady growth in membership, retail loans, and deposits. We experienced strong net earnings of \$8.2 million which added to our net worth providing increased protection against unforeseen events. Our net worth ratio was 15.88%, which is considered extremely strong, as a credit union is considered well capitalized if they have over 7%.

Beacon continued to make strides to draw members to our retail loan offerings. We focused to improve services such as online loan applications and increased efficiencies on decisioning to improve the member experience.

- Consumer loans increased \$3.6 million.
- Residential real estate loans increased \$11.6 million.

Beacon prides itself on offering competitive rates on deposit products. Our members continue to reap the benefits of saving with the Credit Union.

- Member deposits grew \$39 million

Beacon continued to earn exceptional ratings from the Indiana Department of Financial Institutions, American Share Insurance, and independent auditors.

Beacon Credit Union understands the importance of our member experience to be positive. No matter how you conduct business, whether in-branch or electronically, we continuously strive to find ways to make your transactions easier, faster, and more efficient. Our commitment to continuous improvement showed gains in 2019:

Debit Card Round UP - We introduced a systematic savings program that automatically rounds your debit card transactions to the next full dollar and transfers the accumulated amount to a Savings Plus account (or to pay down an eligible loan) as a single transaction. There's no cost to enroll and since it's automatic, all you have to do is watch your savings grow.

Universal Branch Model - We completed the process of converting our branches to the universal banker model. All frontline staff have received additional, in-depth training to help members with a wider range of tasks. This initiative streamlines the member experience within the branch by reducing friction and minimizing member wait times.

Core System Contract - A tremendous amount of effort and review by your Management Team provided the credit union with an agreement to lock in a long-term contract with our core system provider. Our new contract will allow us to continue to provide exceptional service, while introducing our membership to exciting new services that will be implemented later in 2020 and 2021.

Administration Office Reopening - The extensive remodel provided the opportunity to bring whole departments together under one roof and opened up additional space for meetings, collaboration, and additional employees into the future.

We provided key member benefits in the form of \$12,138,611 in dividends paid and a loan interest rebate of \$1,660,235 in 2019. We appreciate our member-owners and providing these benefits is a point of pride for the entire Beacon team.

We continued to do our part in promoting strong and viable communities. In 2019, our employees volunteered over 950 hours serving their communities and we invested over \$200 thousand dollars in programs that increased educational opportunities, strengthened financial well-being, and improved the welfare of the communities we serve.

Moving forward, we will continue to improve efficiencies and increase performance of the Credit Union to ensure our member-owners can realize all the benefits of being a part of this financial cooperative. We continue to encourage you to look to Beacon Credit Union for your financial needs.

We would like to thank the dedicated staff for their commitment to the financial well-being of the membership along with the volunteers of the Supervisory Committee and Board of Directors, who give of their time and expertise. Most importantly, we express our appreciation to you, our member-owners, for the support and loyalty that you have shown over the years.

The Management Team



Kevin Willour
President/CEO



Lori Eltzroth
Chief Administration Officer



Dustin Cuttriss
Chief Financial Officer



Ryan Showley
Chief Information Officer



Todd Beehler
Chief Lending Officer



Marc Briney
Chief Marketing Officer



Dawn Aschleman
Chief Operations Officer

Around the World

A credit union delegation from Dominica visited Beacon to learn about agricultural lending, services and technologies.



Investment Services Report

Beacon Investment Services located at Beacon Credit Union was established by the Credit Union Board of Directors in 1986 to provide investment and retirement planning services. The program makes available a wide array of products including mutual funds, annuities, full service brokerage accounts, IRA's, 529 educational plans, stocks, bonds and retirement plan rollover accounts through CUNA Brokerage Services, Inc.*

2019 was another successful year for Beacon Investment Services. We continue to introduce our program to more members as our credit union membership grows. Amid political uncertainties and market volatility, members continued to find solace with an advisor at Beacon Investment Services. Historically low rates on deposit accounts and the need to accumulate funds for increasingly longer retirements due to longer life spans still make investment options attractive to our membership.

Beacon Investment Services will assist our members to assess their options and move forward with a plan of action based on their individual financial goals. When uncertainty is the highest and there are many questions, access to a professional financial advisor is a valuable asset.

The team at Beacon Investment Services is ready to help with your investment and retirement needs. We would like to thank all of our current members who have chosen Beacon Investment Services. We appreciate your business. Do not hesitate to call any member of the Beacon Investment Services team to ask questions or schedule an appointment.

The Beacon Investment Services Team



Tiffany Hauptert
CFP®
Financial Advisor



Emily Dever
Client Service Coordinator
(800) 762-3136 ext. 6415



*Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.
FR-2853362.1-1219-0620

Trust Services Report

2019 marked our 10 Year Anniversary of Beacon Trust Services. In 2019 our mission was to provide our membership with professional and local trust and investment services. These services included administration of personal and charitable trusts, investment/portfolio management, estate planning and settlement, and Trusteed IRA's.

To provide the highest level of expertise to our members, Beacon Trust Services partnered with Members Trust Company a private trust company owned by credit unions and CUNA Mutual Insurance a \$10 billion affiliate of credit unions. Members Trust Company was formed in 1987 and currently manages over \$3 billion of our members' investments across the country.

Whether dealing with difficult family financial matters or planning for the protection of loved ones, it is helpful to have an experienced, objective, and professional partner that can be there with you. Financial and estate planning can include objectives such as saving on estate taxes, minimizing probate, choosing the proper investment strategy, and other specialty skills to insure assets are used productively and prudently. We can work closely with your attorney as they prepare a proper will or trust agreement.

We continue to look forward to providing professional assistance to our membership and encourage each of you to contact our Trust Officer David Van Camp with any questions or needs.



David Van Camp
Trust Officer | Beacon Trust Services
(260) 563-7443 ext. 2013
DVanCamp@beaconcu.org



Trust and Investment Services by MEMBERS Trust Company, a federal thrift regulated by the Office of the Comptroller of the Currency. Non-deposit products offered through MEMBERS Trust Company. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee, Not a deposit of any financial institution.

Scholarship Winners

In 2020, Beacon Credit Union will award eight (8) \$1,000 scholarships to financially assist students pursuing higher education. To be eligible, all applicants must be entering their freshman or sophomore year of college and be a member of Beacon Credit Union. The following students are awarded scholarships:

Taylor CoffmanWabash High School
Mackenzie CoxDeKalb High School
Wyatt DavisWabash High School
Kody DuboisOak Hill High School
Ryan Fauble.....Logansport High School
Tristan Galeon.....Marion High School
MaKenzie QuissellIndiana State University
Alaina SimmonsMaconaquah High School

Congratulations to the winners! We wish you all the best of luck in furthering your education.

Beacon Foundation

The Beacon Credit Union Foundation is a non-profit 501 (c) (3) charitable foundation and the philanthropic arm of Beacon Credit Union and is funded entirely by the credit union. The foundation is a separate, independent legal entity, incorporated in Indiana and operated by a Board of Directors comprised of Beacon Credit Union employees and directors.

The foundation reviews applications and awards grants twice per year (January and July). Application deadline is November 30 for January consideration and May 31 for July consideration.

The foundation's mission is to make contribution investments in local, charitable organizations, with a focus on improving the lives of our members, friends and neighbors in the communities we serve.

2019 Recipients:

January

Cancer Services of Grant County
Harvesting Capabilities, Inc.
Learn More Center
Lighthouse Missions Thrift Store
Rush County Youth Group Work Camp, Inc.

July

Blessings in a Backpack
Emmaus Mission Center, Inc.
Hoosiers Feeding the Hungry
Schneck Medical Center
White's Residential & Family Services





Our Interactive Community Support Project

Through Project Spotlight, our goal is to be able to support community projects both large and small, and to bring awareness to the many helpful organizations in our communities. Visit our website, Facebook page, Twitter or any branch location to submit a project for Beacon to support.

Nominations

New to 2020! Nominations will be accepted March 17 until May 31, 2020.

Return to Vote on Projects

New to 2020! Voting will be available from July 1, 2020 - July 31, 2020.

Project Spotlight Awards

Two projects in each community that receive the most votes will be awarded \$1,000 for first place and \$500 for second place. A third project will be randomly drawn to receive \$250.

Project Spotlight 2019 Winning Submissions

Allen County

1. Pay it Forward
2. Second Hand Blessings
3. Big Brothers/Big Sisters NE Indiana

Cass County

1. Cass County Humane Society
2. Lewis Cass Band Boosters
3. 12 Mile Community Center

DeKalb County

1. Alliance Industries/DeKalb Assoc. for Developmentally Disabled
2. Catholic Charities
3. DeKalb Humane Society

Fulton County

1. Fulton Co. Animal Adoption and Education Center
2. Wheels on Fire Cancer Crusaders
3. Matthew's Market

Grant County

1. Services for the Visually & Hearing Impaired
2. Marion Grant County Senior Center
3. Hands of Hope

Huntington County

1. Helping Paws Pet Haven
2. New Life Ministries
3. Love, Inc.

Jackson County

1. Anchor House
2. Girl Scouts SU 603
3. Jackson County United Way

Kosciusko County

1. One Dog at a Time Rescue
2. Wagon Wheel Center for the Arts
3. Community Closet/Warsaw First United Methodist Church

Marshall County

1. Crossroads Church/Kids Hope
2. Operation: Quiet Comfort
3. JA serving Marshall County

Miami County

1. Scratching Post Cat Rescue
2. Hickory Creek Nursing Home Residents
3. Miami Co. Helping Hands

North Manchester

1. Daniel's Place
2. Manchester Early Learning Center
3. Learn More Center

Rush County

1. East Central Indiana Critical Incident Stress Management
2. Rushville Animal Shelter
3. Rushville FFA

Wabash County

1. Wabash County Animal Shelter
2. 85 Hope
3. Blessings in a Backpack

Community Support

Below are just a few of the organizations Beacon supported in 2019:

4-H Fair	DeKalb County Outdoor Theater	Junior Achievement	RSVP- Community Center of Caring Food Pantry
All-Inclusive Playground	Emmaus Mission Center	Kiwanis Club	Rush Memorial Hospital Foundation
Alliance Industries	Family Service Society	Lagro Canal Foundation	Salvation Army
American Legion	First United Methodist Church	Lewis Cass Marching Kings Band Boosters	Second Hand Blessings
Area Five Agency	Fulton Co. Soccer Association	Lions Club	Services for the Visually & Hearing Impaired
Big Brothers Big Sisters	Future Farmers of America	Manchester Symphony Orchestra	Shop with a Cop
Boys and Girls Club	Gilead Ministries	March of Dimes	United Ministries
Boy Scouts	Heartland Career Center	Marshall County Neighborhood Center	United Way
Cancer Services of Grant County	Helping Hands	Operation: Quiet Comfort	Wabash County Historical Museum
Chamber of Commerce	Helping Paws Pet Haven	Parkview Wabash County Hospital	Wagon Wheel Center
Circus City Festival	Heminger House	Pay It Forward	Walton Main St.
City of Rushville	Historical Society	Rangers Academy	Winchester Senior Center
Community Foundation	Honeywell Foundation	Rescue Mission	Woodlawn Hospital Foundation
Community School of the Arts	Humane Society	Riley Foundation	YMCA





Locations

Auburn

136 W. Seventh St.
715 N. Grandstaff Dr.

Crawfordsville Ag Office

2052 Lebanon Rd.

Garrett

1114 S. Randolph

Huntington

136 Northpoint Ave.

Logansport

216 Mall Rd.
1405 W. Market St.

Marion

1603 N. Baldwin Ave

Marion Ag Office

103 S. Branson St.

New Haven

10983 Isabelle Dr.

North Manchester

1301 SR 114 W.

Peru

820 N. Broadway
904 W. Main St.

Peru Ag/Commercial Loan Center

324 W. Old Key Dr.

Plymouth

855 N. Oak Dr.

Richmond Ag Office

3030 National Road W.

Rochester

430 Rouch Place Dr.
504 Main St.

Rushville

152 E. U.S. Highway 52

Rushville Ag Office

210 E. U.S. Highway 52, Suite A

Seymour

1459 W. Tipton St.

Wabash

100 Wedcor Ave.
121 Hale Dr.
641 S. Miami St.

Warsaw

2514 E. Center St.

Washington Ag Office

501 E. National Hwy, Suite B

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Each account insured up to \$250,000. By members' choice, this institution is not federally insured.