

# 2017 Annual Report

**Growing**  
*spreading one simple vision*





# Agenda

## 87th Annual Meeting

March 19, 2018 • 7:00 p.m. • Honeywell Center: Ford Theater

Invocation.....	Kurt Freeman, Senior Pastor, First United Methodist Church
Call to Order .....	Ken Dale, Chairman
Secretary Report .....	John Peters, Secretary/Treasurer
Nominating Committee Report .....	Larry Thrush, Committee Chair
Financial Report .....	Dustin Cuttriss, CFO
Directors Report .....	Ken Dale, Chairman
Credit Committee Report .....	Craig Bright, VP Ag Lending Operations
Supervisory Committee Report .....	Fred Vince Harrell Jr., Committee Chair
Management Report .....	Kevin Willour, President/CEO
Video Presentation .....	Lori Eltzroth, CAO
Scholarship Awards .....	Lori Eltzroth, CAO
Service Recognition Awards .....	Lori Eltzroth, CAO
Old Business .....	Ken Dale, Chairman
Door Prize Drawing .....	Lori Eltzroth, CAO
Pie and Ice Cream Social .....	Honeywell Center Lobby

## Our Mission

The mission of Beacon Credit Union is to provide fair and competitive financial products and services responsive to the needs of all member-owners.

# Secretary Report

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Following an invocation by Ben Woodcox, Pastor of Christian Fellowship Church in Peru, Chairman Ken Dale called the 86th Annual Shareholders Meeting of Beacon Credit Union to order at 7:00 p.m. on March 20, 2017 in the Ford Theater - Honeywell Center, Wabash, Indiana. Members were welcomed and a quorum was declared.

Minutes from the March 21, 2016 Annual Shareholders Meeting were included in the annual report and presented by John Peters, Secretary/Treasurer. John Peters made a motion to accept the minutes as presented. Anita Roos seconded the motion and it carried.

Ernie Peas presented the report of the Nominating Committee. Roger Bragg and Dave Forgey were each nominated to serve a three-year term on the board of directors. Jim Yates was nominated to serve a three-year term and Paul Hartman a two-year term on the supervisory committee. No nominations were received by petition from the membership. With a nominee for each position, Ernie Peas made a motion to elect Roger Bragg and Dave Forgey to three-year terms on the board of directors and Jim Yates to a three-year term on the supervisory committee, and Paul Hartman to a two-year term on the supervisory committee by acclamation of the members present. Maurice Musselman seconded the motion and it carried.

The December 31, 2016 Financial Report was presented by Dustin Cuttriss, Chief Financial Officer. As of December 31, 2016, total assets of the credit union were \$1,187,588,981. Solid operating results provided for net worth to reach \$164.5 million on December 31, 2016. Graphs were presented to demonstrate the financial soundness of Beacon Credit Union. Nola Hudson made a motion to accept the 2016 Financial Report as presented. Jerry Martin seconded the motion and it carried.

Ken Dale, Chairman introduced the members of the board of directors. Ken reported on the action taken by the board of directors during 2016. Ken also emphasized the mission of the credit unions' focus on providing quality loans and deposit programs that respond to the needs of our membership. Craig Bright, VP Ag Lending Operations introduced members of the credit committee and reported on its behalf. Vince

Harrell, Chairman of the Supervisory Committee

introduced members of the committee and reported on its behalf. Written reports are included in the 2016 Annual Report.

Kevin Willour, President/CEO presented the 2016 Management Report. He acknowledged the significant role the quality staff provides to member-owners of Beacon Credit Union. Kevin reflected on the benefits members receive, including above-market deposit rates, competitive loan rates and terms, and minimal fees resulting from the efficient operations strong financial status achieved over the past 86 years. He also reinforced that Beacon Credit Union is committed to its mission and will remain focused on providing the financial products and services required by our membership now and into the future.

Kevin reported on the accomplishments in 2016 starting with the purchase of ground to build a new retail branch facility in Rushville, Indiana. The construction began in the fall of 2016 and is now completed and open to the public. Beacon moved its computer operations data center to a secure state-of-the-art data facility in Carmel, Indiana. We converted former Midwest Ag accounts into the Beacon system. An Electronic Services Department was formed to enhance our electroic delivery systems. We began issuing EMV chip debit cards and visa alerts to help protect our members from fraud. Beacon launched Apple, Samsung, and Android Pay.

Kevin introduced Katie Stam-Irk, Beacon Credit Union spokesperson. Katie introduced a short community video and presented eight students with \$1,000 scholarships from Beacon Credit Union.

Aaron Holley, Human Resources Manager presented service awards to staff members and volunteers.

Katie conducted the door prize drawings awarded at the conclusion of the meeting, including five peace lilies and five \$86 visa gift cards.

There being no further business, the meeting was adjourned at 8:30 p.m. upon motion by Bob Green.

Members enjoyed fellowship over pie and ice cream at the conclusion of the meeting in the lobby of the Honeywell Center.

**John Peters, Secretary/Treasurer**

# Nominating Committee Report

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The committee has nominated two candidates for board of director positions and one candidate for a supervisory committee position. All terms will expire in the year 2020. Included is a short biography for each candidate.

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## **Dr. Lindsay Culver - Director**

Dr. Lindsay Culver and her husband Nathan reside in Wabash and are the parents of two daughters. She is an optometrist at Midwest Eye Consultants. Dr. Culver received both her Bachelor of Science in Kinesiology and Doctorate of Optometry from Indiana University. Dr. Culver enjoys being active in the community and has served on several local boards such as Kiwanis, Wabash County Chamber of Commerce and Wabash Valley Dance Theater. She also guest lectures at Indiana Wesleyan and has served on a fund-raising committee for Ivy Tech Community College.



## **Herb Horrom - Director**

Herb Horrom and his wife Beth reside in DeKalb County and have three children and two grandchildren. Herb is a graduate of Indiana Business College with a degree in Business Administration and Finance. Joining Brown & Brown Insurance Agency in 1979, he serves as President and Co-owner. Herb currently is the Vice Chairman of the Auburn Cord Duesenberg Automobile Museum and on the organization's finance committee. He also serves on the City of Auburn Board of Public Works and was past president of DeKalb County's Visitor's Bureau. Herb has served as a board member for Beacon Credit Union for seven years.



## **Fred Vince Harrell Jr. - Supervisory Committee**

Vince Harrell and his wife Sondra reside in Wabash and are the parents of two daughters, Amy and Julie. Vince is retired from the Purdue Cooperative Extension Service where he served as an Extension Educator for twenty-four years. Prior to relocating to Wabash County, he was an Area Farm Management Specialist for Iowa State University. He earned a B.S. in Agricultural Economics from Purdue University and a M.S. in Agricultural Economics from North Carolina State University. Vince is an active member of the First United Methodist Church and serves on several committees. Vince is also past president of the Wabash Kiwanis Club and a member of Farm Bureau Incorporated.

## **Nominating Committee Members**

**Larry Thrush**, Chairman    **Richard Dubois**, Committee Member    **Ernie Peas**, Committee Member

# BEACON CREDIT UNION

## Consolidated Balance Sheets

### December 31, 2017 and 2016

	2017	2016
<b>Assets</b>		
Cash and due from banks	\$ 7,122,274	\$ 9,148,861
Interest-bearing demand deposits	34,579,003	38,279,354
Cash and cash equivalents	41,701,277	47,428,215
Interest-bearing time deposits	744,000	1,091,000
Securities available for sale	145,012,839	141,284,110
Loans, net of allowance for loan losses of \$3,335,287 and \$2,536,733 at December 31, 2017 and 2016	969,725,143	918,748,852
Premises and equipment, net	9,896,713	9,315,168
Investment in AgriBank	2,171,250	2,138,765
Federal Home Loan Bank stock	1,587,700	1,587,700
Foreclosed assets held for sale, net	1,512,224	1,740,366
Loan servicing rights	825,433	1,190,305
Share Insurance deposit	12,746,942	12,005,572
Insurance and annuity contracts	24,065,218	22,738,486
Goodwill	18,810,763	18,810,763
Customer list intangible	592,794	740,993
Accrued interest receivable	6,878,993	6,711,782
Other assets	1,421,561	2,056,904
<b>Total assets</b>	<b>\$ 1,237,692,850</b>	<b>\$ 1,187,588,981</b>
<b>Liabilities and Members' Equity</b>		
<b>Liabilities</b>		
Members' share accounts	\$ 1,004,208,872	\$ 972,469,384
Short-term borrowings	50,000,000	40,579,413
Accrued interest and dividends payable	631,319	512,520
Other liabilities	10,103,687	9,465,811
Total liabilities	1,064,943,878	1,023,027,128
<b>Member's Equity</b>		
Regular reserve – restricted	63,211,844	58,296,737
Retained earnings – unrestricted	117,691,993	114,003,984
Accumulated other comprehensive loss	(8,154,865)	(7,738,868)
Total members' equity	172,748,972	164,561,853
<b>Total liabilities and members' equity</b>	<b>\$ 1,237,692,850</b>	<b>\$ 1,187,588,981</b>

### *Business Mobile Banking*

In mid-September, we launched a mobile app exclusively for our business member-owners.



# BEACON CREDIT UNION

## Consolidated Statements of Income

### Years Ended December 31, 2017 and 2016

	2017	2016
<b>Interest Income</b>		
Interest and fees on loans	\$ 39,569,170	\$ 37,393,528
Securities and balances with other institutions	2,924,789	2,385,843
Total interest income	42,493,959	39,779,371
<b>Interest Expense</b>		
Members' deposits	10,072,885	9,283,118
Borrowings	506,871	395,677
Total interest expense	10,579,756	9,678,795
<b>Net Interest Income</b>	31,914,203	30,100,576
<b>Provision for Loan Losses</b>	900,000	600,000
<b>Net Interest Income After Provision for Loan Losses</b>	31,014,203	29,500,576
<b>Noninterest Income</b>		
Fees and commissions	4,056,670	4,283,656
Earnings on insurance and annuity contracts	977,279	754,693
Loan sales and servicing, net	879,495	714,541
Realized gains (losses) on sales of available-for-sale securities	(3,023)	263,085
Other	746,696	751,924
Total noninterest income	6,657,117	6,767,899
<b>Noninterest Expense</b>		
Salaries and employee benefits	17,681,117	17,124,413
Occupancy and equipment	4,872,841	5,067,543
Printing and office supplies	835,421	716,990
Professional and outside services	2,637,859	2,390,152
Advertising	745,419	669,824
Foreclosed assets	36,899	150,571
Other	1,934,601	1,601,040
Total noninterest expense	28,744,157	27,720,533
<b>Income Before Indiana Franchise Taxes</b>	8,927,163	8,547,942
<b>Indiana Franchise Tax Expense</b>	324,047	239,723
<b>Net Income</b>	\$ 8,603,116	\$ 8,308,219

### *Rushville Grand Opening*

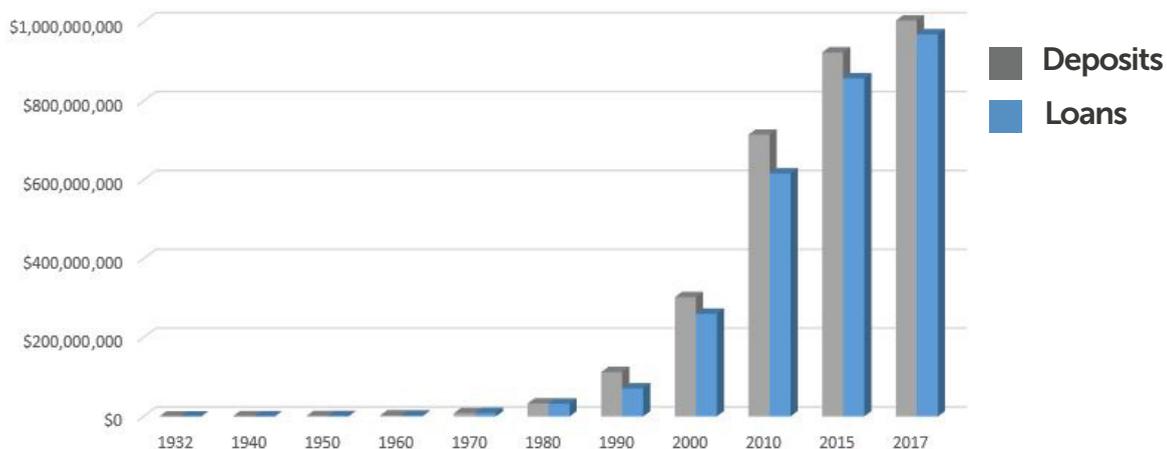
In May, we opened a full-service retail branch in Rushville. Staff and guests gathered in celebration where they enjoyed refreshments and a ribbon cutting ceremony.



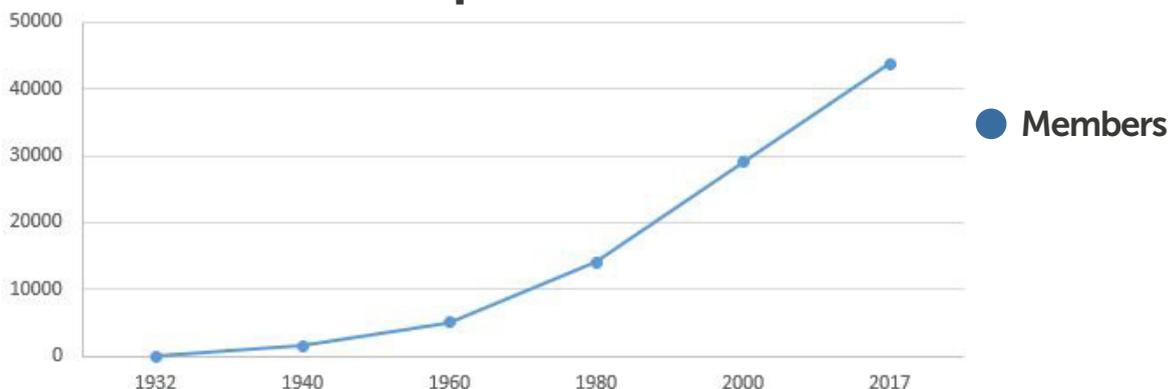
# Historical Data

YEAR	DEPOSITS		NET LOANS		ASSETS		DIVIDENDS PAID	
1932	\$	3,034	\$	2,861	\$	3,326	\$	135
1940	\$	103,297	\$	103,297	\$	137,814	\$	3,677
1950	\$	941,455	\$	757,253	\$	1,173,102	\$	22,968
1960	\$	2,428,867	\$	2,305,640	\$	2,656,018	\$	84,302
1970	\$	8,430,243	\$	8,843,938	\$	9,420,260	\$	571,984
1980	\$	32,918,225	\$	32,039,793	\$	37,979,552	\$	2,225,704
1990	\$	112,471,266	\$	70,860,070	\$	127,787,619	\$	7,763,875
2000	\$	302,402,385	\$	260,197,755	\$	361,066,164	\$	15,184,613
2005	\$	455,859,486	\$	326,134,306	\$	551,016,968	\$	10,557,999
2010	\$	714,625,882	\$	616,408,624	\$	853,495,824	\$	10,797,343
2015	\$	923,145,788	\$	857,557,328	\$	1,161,687,265	\$	8,371,556
2017	\$	1,004,208,872	\$	969,725,143	\$	1,237,692,850	\$	10,072,855

## Total Deposits and Loans



## Membership Growth



# Directors Report

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Your Board of Directors is honored to oversee this successful financial cooperative, and appreciate the opportunity to serve the membership. Beacon Credit Union positively impacts the lives of over 43,000 people residing and working throughout Indiana and reaching out across all 50 states. Reflecting on the past year, 2017 was one of progress and change at Beacon Credit Union. We achieved milestones in growth, added services, and made bold plans for the future.

Assets surpassed \$1.23 billion during 2017, showing sustained responsible growth. Our continued strength meant we could offer the services you need, including attractive savings rates even as other institutions raised fees, slashed dividend rates, and retreated from the savings market. Cash dividends distributed to member-owners surpassed \$10 million in 2017, displaying yet another example of added value your credit union provides.

Your credit union declared a 4% loan interest rebate for 2017. This year's rebate amounted to \$1.54 million, bringing the total amount of giveback over the last twelve years to above \$11 million. The most important ingredient in our success is the loyalty and engagement of our members. When members utilize Beacon for a majority of their financial needs, it benefits the credit union membership as a whole. The loan interest rebate is just one example where Beacon gives back to its member-owners.

Beacon continued to add additional technical layers of security to further bolster cybersecurity controls. Further developments in the area of system monitoring were completed, as well as further development and training of our Incident Response Team. As a fundamental mission of your credit union, we are committed to preserving and protecting members' personal information.

Looking ahead to 2018, we will continue to invest substantial human and monetary resources to enhance our member experience. New systems, products and services will set us on the path to more efficient and beneficial member service for years to come, and we will continue to adapt and improve branch services. These investments are designed to ensure that your credit union is easy for you to do business with, whenever and wherever you wish. We will continue to strengthen our strategic plan, grow our management skills, and improve processes while evaluating new products and service offerings, all with the goal of delivering exceptional member service.

We know we've gained your business and respect by offering great products and easy transactions. To retain your business and respect, we must continue to offer more service, increased convenience, and never lose sight of personal service and dedication. That is our commitment to you, our member-owners.



**From left to right:** Ken Dale - Chairman, Herb Horrom - Vice Chairman, John Peters - Secretary/Treasurer, David Forgey - Director, John Morningstar - Director, Roger Bragg - Director, Dr. Lindsay Culver - Director

# Credit Committee Report

Your credit committee serves by meeting periodically to discuss credit decisions and help ensure overall credit quality and consistency. The committee reviews applications that fall outside of the prescribed guidelines provided to our loan officers and underwriting team. Residential mortgage loans, commercial loans and agricultural loans are the types of credits most frequently reviewed.

During 2017, the implementation of regulation changes and preparation for new products became the central focus leading into 2018. We continue to streamline the lending process in an effort to provide quality service to our membership.

Member-owners continue to utilize Beacon Credit Union for their lending needs. Throughout 2017, 3,333 new loan accounts were opened resulting in over \$298 million loan disbursements for an average of 278 new loans totaling approximately \$24.8 million each month. During the past year, outstanding loan balances grew in aggregate by \$51.8 million. The tables below illustrate the gross loan activity by credit sector, as well as the net change in outstanding balances from a year ago.

Credit Category	# of Accounts	Dollars Disbursed
Consumer	2,039	\$ 27,631,475
Residential Mortgage	493	53,515,431
Commercial	93	7,998,666
Agriculture	708	208,905,475
<b>TOTALS</b>	<b>3,333</b>	<b>\$ 298,051,047</b>

Credit Category	Outstanding Balances December 31, 2017	Outstanding Balances December 31, 2016	2017 Net Change
Consumer	\$ 33,708,807	\$ 28,139,389	\$ 5,569,418
Residential Mortgage	184,359,778	161,620,811	22,738,967
Commercial	33,441,167	35,498,801	(2,057,636)
Agriculture	720,823,028	695,180,662	25,642,366
Leases	727,650	845,920	(118,270)
<b>TOTALS</b>	<b>\$ 973,060,430</b>	<b>\$ 921,285,585</b>	<b>\$ 51,774,845</b>

Beacon Credit Union strives to provide a credit culture that remains fair, simplistic, flexible, and consistent. Our philosophy is to provide a competitive environment and a mutually beneficial credit solution for both the borrower and institution. Loan terms, conditions, and rates are established through your board of directors. Your credit committee, appointed by your board of directors, greatly appreciates the trust and faith you have placed in our lending services and encourages each member to utilize their financial cooperative for all of their future financing needs.

**Kevin Willour**  
Member

**Todd Beehler**  
Committee Member

**Craig Bright** Committee  
Committee Member

# Supervisory Committee Report

This committee functions independently and employs an internal auditing team to monitor our internal controls and execute our audit plan. We interface regularly with Beacon Credit Union Board of Directors and Senior Management Team, Department of Financial Institutions, American Share Insurance, and independent certified public accountants to implement our responsibilities. It is the opinion of the supervisory committee that the internal controls are effective and adequately protect Beacon Credit Union, its members, management, and employees.

Every member-owner was provided a statement and opportunity to verify their loan and deposit account balances with the records of the credit union on June 30, 2017. The verification process reflected no material discrepancies in the records of the organization.

It continues to be our practice to employ Crowe Horwath, an independent professional auditing firm, to review internal controls and safeguards within our Information Technology functions.



**Fred V. Harrell Jr.**  
Chairman



**Jim Yates**  
Committee Member



**Paul Hartman**  
Committee Member

The December 31, 2017 external audit was performed by BKD, LLP. As in past years, we are proud to report the Independent Accountants Report contains an unmodified opinion indicating the financial statements present fairly, in all material respects, the financial position of Beacon Credit Union, in conformity with accounting principles generally accepted in the United States of America.

Our committee is proud to report the financial records presented in this Annual Report for the year ended December 31, 2017 are accurate, prudent internal controls exist, and Beacon Credit Union continues to operate within all applicable laws.

*Your Supervisory Committee is a three-member body elected by the membership.*

*As established under the Indiana Credit Union Act, the primary responsibilities of your elected Supervisory Committee include:*

- 1) Assuring the accuracy of the financial records**
- 2) Determining that your Credit Union is being operated according to all applicable laws**

## *Launched Refer-a-Friend Program*

In June, we launched ReferLive, a program that rewards member-owners who refer friends and family to become a member of Beacon Credit Union and open up a checking account.



# Management Report

Stability and responsible growth distinguish Beacon Credit Union. Stable financials and responsible leadership permitted Beacon to experience growth and prosperity in 2017.

Whether you have been a member-owner for years, or recently came to enjoy the benefits of membership, you are part of the long-standing, rich history of our credit union. While the economic landscape continues to evolve, one thing remains constant: the commitment your credit union has to you – our valued member-owners.

Thanks to your continued participation, we recorded another strong year of growth and now surpass \$1.23 billion in assets. Your credit union relies on member participation to be successful and our growth proves that member-owners are realizing and taking advantage of the benefits made available to them.

Beacon believes in responsible lending. We grant credit that makes sense for our members, and we will not increase a member's risk with too much debt. Responsible lending led to a strong balance sheet.

- Consumer loans increased \$5.6 million
- Residential Real Estate loans increased \$22.7 million
- Agriculture loans increased \$25.6 million

We continued to experience deposit growth in response to our excellent dividend rates and expanded footprint of service. Sustained growth continued throughout the year.

- Member deposits grew \$31.7 million
- Reserves and undivided earnings were raised to \$180.9 million.
- Regulatory Net Worth Ratio remained strong at 14.71%

Your credit union continues to achieve exceptional ratings from the Indiana Department of Financial Institutions, American Share Insurance, and independent auditors. Retaining member confidentiality and accurate record keeping is vitally important. We continually test and pursue enhancements to safeguard records, protect our members, and continue to expand on the strong and solid foundation on which Beacon Credit Union was built.

In 2017, we continued to reinvest our earnings in the form of new product and service delivery enhancements. Each investment made was aligned to benefit our collective membership. Highlighted accomplishments are listed below:

- In March, we welcomed our 20th full-service branch with the grand opening of our Rushville office. This new full-service retail facility is a welcomed addition to the community that has been served by our Ag Group for the last 20 years.
- Debit on Demand was introduced to the membership providing instant access to debit cards when opening checking accounts or when dealing with card fraud.
- Business mobile banking was implemented, providing 24/7 access for business members via their mobile phone.
- Our Operations team developed a new IRA savings account that was introduced in January 2018. Plus, additional IRA Share Certificate offerings will be available to our membership in April.
- Internal training improvements were completed with the addition of video conferencing at select branch locations providing a more efficient way to communicate and expand employee skills.

At Beacon Credit Union, success goes beyond the financial bottom line. We continue to do our part in promoting strong and viable communities. In 2017, our employees volunteered 910 hours serving their communities and we invested \$276 thousand dollars in programs that increased educational opportunity, strengthened financial well-being, and improved the welfare of the communities we serve.

Looking forward to 2018, we will remain focused on responsible growth, member satisfaction and employee engagement.

When our member-owners use the credit union for their financial needs, we are able to attract additional deposits, disburse more loans, and expand products/services to better serve our members. As a not-for-profit financial cooperative, Beacon Credit Union is here to serve you, our member-owners. We encourage you to look to your credit union for loans, deposit products, electronic services, and advice for your financial future.

Thank you for your membership and continued support.



**Kevin Willour**  
CEO/President

## The Management Team



**Lori Eltzroth**  
Chief Administration Officer



**Dustin Cuttriss**  
Chief Financial Officer



**Ryan Showley**  
Chief Information Officer



**Todd Beehler**  
Chief Lending Officer



**Dawn Aschleman**  
Chief Operations Officer

### *Debit on Demand*

Implemented last September, member-owners can now apply and leave the branch with a debit card the very same day.



# Investment Services Report

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Beacon Investment Services located at Beacon Credit Union was established by the Credit Union Board of Directors in 1986 to provide investment and retirement planning services. The program makes available a wide array of products including mutual funds, annuities, full service brokerage accounts, IRA's, 529 educational plans, stocks, bonds and retirement plan rollover accounts.

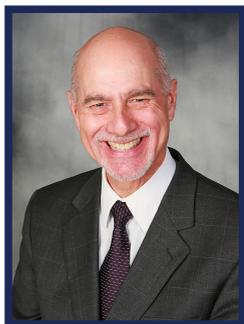
2017 was another successful year for Beacon Investment Services. Political and international events were distractions during the year but the stock market hit new record highs despite the “noise” created by these events. Those who stayed the course and remained invested were rewarded. Historically low rates on deposit accounts and the need to accumulate funds for increasingly longer retirements due to longer life spans are making investment options attractive to our membership.

Beacon Investment Services reached a milestone in 2017 as total assets under management now exceed \$100 million. The success of our program has been achieved by support from our members, credit union staff and senior management. Thanks to all for their efforts.

The financial advisors at Beacon Investment Services will assist our members to assess their options and move forward with a plan of action based on their individual financial goals. When uncertainty is the highest and there are many questions, access to a trusted financial advisor is a valuable asset.

The team at Beacon Investment Services is ready to help with your investment and retirement needs. We would like to thank all of our current members who have chosen Beacon Investment Services. We appreciate your business. Do not hesitate to call any member of the Beacon Investment Services team to ask questions or schedule an appointment.

## The Beacon Investment Services Team



**Mike Farnar**  
ChFC®, CLU®  
Financial Advisor



**Tiffany Hupert**  
CFP®  
Financial Advisor



**Emily Dever**  
Client Service Coordinator  
(800) 762-3136 ext. 6415

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# Trust Services Report

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Beacon Trust Services was started in 2009. Our mission is to offer professional and personal trust and investment services on a local basis to our membership. Through our partnership with Members Trust Company, we are able to provide a wide range of financial services which include investment/portfolio management, administration of personal and charitable trusts, estate planning and settlement, and our “Trusteed IRA.”

American credit unions formed Members Trust Company in 1987 which is now owned by credit unions and CUNA Mutual Insurance, a \$10 billion affiliate of credit unions. As a national trust company, its stated philosophy is that knowledge, prudence, and personal dedication provide fertile ground of innovative investment solutions. This philosophy has been successful as the trust company now manages over \$2.6 billion of it’s members’ investments across the country.

When financial or estate planning may require the use of a trust arrangement working in conjunction with a will, choosing the right “fiduciary” will be one of the most important decisions.

Consideration should be given to:

*Continuity and Stability.* A trust may extend over many years and into another generation. While life is uncertain, a corporate fiduciary can continue to serve over the entire life of the trust’s term. In some cases it may be appropriate to use a family member and Members Trust Company as a successor trustee.

*Investment and Specialty Skills.* A trustee must be able to invest trust assets productively and prudently. Also accounting for the trust’s principal and income transactions, address tax issues, and conscientiously and objectively follow the directions of the trust document.

*Availability.* For larger or more complex trust and financial planning needs, will an individual have the time and expertise required over many years to manage the trust assets and attend to the needs of the beneficiaries? Managing and administering funds on a generational basis may require more than a part time overseer.

Beacon Trust Services provides these services every day as we work with our members. We look forward to another great year as we serve our members and their families. Please call our Trust Officer, David Van Camp with any of your questions or needs.



**David Van Camp**  
Trust Officer | Beacon Trust Services  
(260) 563-7443 ext. 2013  
DVanCamp@beaconcu.org

Trust and Investment Services by MEMBERS Trust Company, a federal thrift regulated by the Office of the Comptroller of the Currency. Non-deposit products offered through MEMBERS Trust Company. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee, Not a deposit of any financial institution.

# Scholarship Winners

In 2018, Beacon Credit Union will award eight (8) \$1,000 scholarships to financially assist students pursuing higher education. To be eligible, all applicants must be entering their freshman or sophomore year of college and be a member of Beacon Credit Union. The following students are awarded scholarships:

**Annaliese Pfeffer..... Lakewood Park Christian High School**  
**Catherine Tracy..... Purdue University**  
**Emma Elmore ..... George Washington University**  
**Karly Eichenauer..... Manchester University**  
**Lainey Colglazier ..... Heritage Jr./Sr. High School**  
**Lucretia Eckrote ..... Indiana University Purdue University Indianapolis**  
**Makinnah Grigsby..... Garrett High School**  
**Victoria Templin ..... Oak Hill School**

Congratulations to the winners! We wish you all the best of luck in furthering your education.



## Our Interactive Community Support Project

Through Project Spotlight, our goal is to be able to support community projects both large and small, and to bring awareness to the many good things happening in our communities every day.

## Submit Your Favorite Organization or Project!

Visit our website, Facebook page, Twitter or any branch location to submit a project for Beacon to support.

**Nominations will be accepted from now until June 30th, 2018.**

## Return to Vote on Projects

After we've collected your submissions, the voting will begin from August 1 - September 30.

## NEW to 2018

Two projects that receive the most votes will be awarded \$1,000 for first place and \$500 for second place. A random drawing will be conducted from the nominee pool in EACH community and will receive \$250.

## How can I help?

Spread the word! If you are a part of a community organization, or have a charity that you think is worth supporting, let them know they can submit their idea to Project Spotlight.





# Project Spotlight 2017 Winning Submissions

## Allen County

1. Pay it Forward
2. Allen County Angels
3. Second Hand Blessings

## Cass County

1. Lewis Cass Marching Kings Band Boosters
2. Area Five Agency on Aging & Community Services, Inc.
3. Cass County Humane Society

## DeKalb County

1. RSVP - Community Center of Caring Food Pantry
2. Alliance Industries/DeKalb Association for Developmentally Disabled
3. DeKalb Humane Society

## Fulton County

1. Junior Achievement Serving Fulton County
2. Matthew's Market
3. Fulton Liberty Lions Club

## Grant County

1. Services for the Visually & Hearing Impaired
2. Marion-Grant County Senior Center
3. Grant County Rescue Mission

## Huntington County

1. Helping Paws Pet Haven
2. New Life Ministries
3. Habitat for Humanity

## Kosciusko County

1. Lakeland Art Association
2. Grace Village Retirement Community
3. Isaiah 11 Ministry

## Marshall County

1. Crossroads Church/Kids Hope
2. Argos Blessings in a Backpack
3. Triton Blessings in a Backpack

## Miami County

1. Junior Achievement Serving Miami County
2. Scratching Post Cat Rescue
3. Miami County Military Rites Team

## North Manchester

1. One World Handcrafts, Inc.
2. Manchester Early Learning Center
3. Learn More Center

## Rushville

1. Rush AIC Recovery Housing, Inc.
2. Northern Rush County Schools
3. Rushville Library Penguin Animal Encounter Program

## Wabash County

1. Lagro Canal Foundation
2. Ashland Graveyard & the Old LaFontaine Cemetery
3. Wabash Friends Counseling Center

# Community Support

Below are just a few of the organizations Beacon supported in 2017:

4-H Fair	Outdoor Theater	Orchestra	Veterans Hall of Fame Inc.
American Legion	Family Service Society	March of Dimes	Wabash County Christmas Spirit
Area Five Agency	Future Farmers of America	Marshall County Neighborhood Center	Wabash County Historical Museum
Bicentennial Barns of Indiana Legacy Project	Fraternal Order of Police	Meals of Wheels	Parkview Wabash County Hospital
Big Brothers Big Sisters	Habitat for Humanity	Public Library	Rush Memorial Hospital Foundation
Blessings in a Backpack	Helping Hands	Riley Foundation	Winchester Senior Center
Boys and Girls Club	Historical Society	Rotary Club	Woodlawn Hospital Foundation
Boy Scouts	Hoagland Area Advancement Association	Salvation Army	Woman's Clubhouse
Cancer Services of Grant County	Honeywell Foundation	Second Harvest Food Bank	Women in Ag
Chamber of Commerce	Humane Society	Shop with a Cop	YMCA
Circus City Festival	Ivy Tech Foundation	Special Olympics	Youth Access Center
Community Foundation	Junior Achievement	St. Martin Healthcare	Youth for Christ
Community School of the Arts	Kiwanis Club	The Hart of Rushville	
Emmaus Mission Center	Lions Club	United Ministries	
DeKalb County	Manchester Symphony	United Way	





# Beacon

CREDIT UNION

*Guiding the Way*

## Branch Locations

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### Auburn

136 W. Seventh St.  
715 N. Grandstaff Dr.

### Crawfordsville

Ag Office  
2060 Lebanon Rd.

### Decatur

Ag Office  
720 S. 13th St.,  
Suite 2

### Garrett

1114 S. Randolph

### Huntington

136 N. Point Ave.

### Logansport

216 Mall Rd.  
1405 W. Market St.

### Marion

1603 N. Baldwin Ave.  
Ag Office  
103 S. Branson St.

### New Haven

10983 Isabelle Dr.

### North Manchester

1301 SR 114 W.

### Peru

820 N. Broadway  
904 W. Main  
Grissom Aeroplex

### Peru Ag/Commerical Loan Center

324 W. Old Key Dr.

### Plymouth

855 N. Oak Rd.

### Richmond

Ag Office  
3030 National Road W.

### Rochester

504 Main St.  
430 Rouch Place Dr.

### Rushville

152 E. U.S. Highway 52  
Ag Office  
210 E. U.S. Highway 52,  
Suite A

### Seymour

Ag Office  
1501 W. Tipton,  
Suite C

### Wabash

641 S. Miami St.  
100 Wedcor Ave.  
121 Hale Dr.

### Warsaw

2514 E. Center St.

### Washington

Ag Office  
501 E. National Hwy,  
Suite B

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[beaconcu.org](http://beaconcu.org) | 800-762-3136 | [beaconagggroup.org](http://beaconagggroup.org)



AMERICAN SHARE INSURANCE

Each account insured up to \$250,000. By members' choice, this institution is not federally insured.