



Willour Passing the Leadership Baton to Cuttriss

Beacon Credit Union congratulates President/CEO Kevin Willour on 33 years of Credit Union Service. Kevin retires following a career of more than three decades with the credit union. Under Willour's leadership, the Credit Union introduced several products and services, and led the first-of-its-kind Credit Union acquisition of an industrial ag lending company along with guiding multiple Credit Union mergers. Beacon also achieved the distinction of being the largest agricultural credit union ag lender in the United States.

The Beacon family wishes Kevin a long, healthy, and well-deserved retirement.

Dustin Cuttriss steps into Beacon's President/CEO leadership role with over 26 years of hands-on strategic experience within the financial services industry, including ten years as Chief Financial Officer and one year as Executive Vice President with Beacon. He has been an integral part of guiding the strategic direction of the Credit Union in terms of financial impact of products and services, investments, mergers and acquisition

evaluations, along with the development and modification of internal policies and procedures.

Cuttriss states, "As a member-focused and trusted financial services provider, Beacon Credit Union always strives to make a positive difference in its members' lives. My goal is to carry BCU's mission forward and continue to make positive contributions. Kevin Willour made a positive impact on my career and I hope to honor his legacy by continuously improving the communities in which we serve."

Cuttriss received his BA, Business Administration from Indiana Wesleyan University and is a Certified Public Accountant. He has also completed the Graduate School of Bank Investments and Financial Administration from the University of South Carolina and American Bankers Association Compliance School. He is also a member of the Indiana CPA Society and American Institute of Public Accountants.

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Savings Rates

Check out our competitive rates on all Beacon Credit Union savings products.

[Learn more at beaconcu.org/savings-rates/](https://beaconcu.org/savings-rates/)



Putting Money Back in Your Pocket

We are thankful for the trust you have put into Beacon to help guide you through your financial journey. To celebrate this, we provided a \$1.8 million bonus dividend to

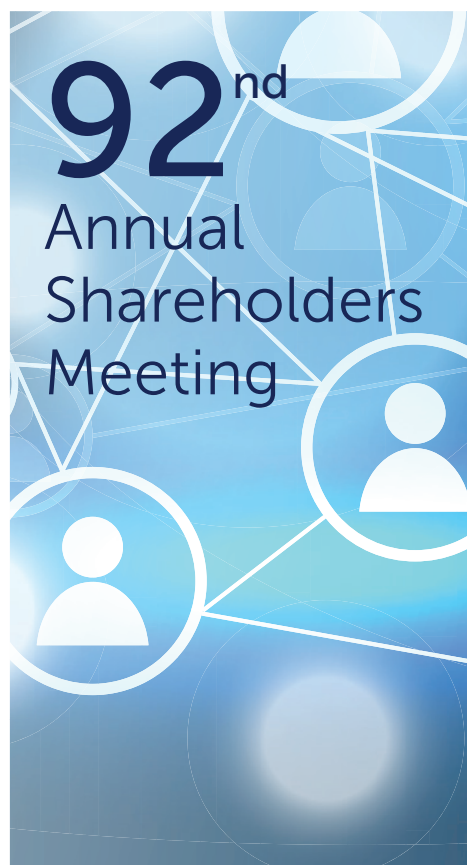
our Member-Owners. The bonus funds were deposited to member accounts on December 17.

The amount of the bonus dividend received was calculated based on the daily average balance

on deposits from January 1, 2022 thru November 30, 2022.

For more details, please visit beaconcu.org/news

EVENTS



You're invited to the 92nd Annual Shareholders Meeting.

When is the Annual Meeting?

Monday, March 20, 2023 at 2 p.m.

Where is the Annual Meeting Held?

The Annual Meeting will be held at Honeywell Center (Legacy Hall) in Wabash, IN.

Who can attend the Annual Meeting?

All Beacon Credit Union members are eligible to attend the meeting. This includes spouses and children.

Why is the Annual Meeting held and who's eligible?

The Annual Meeting is the official meeting of membership. This is a huge part of what makes Credit Unions different from banks.

It is at the Annual Meeting that the membership chooses (from candidates) the volunteer Board of Directors and

Supervisory Committee for the Credit Union. You have the opportunity to be involved in making your Credit Union better!

Plus, you can meet the credit union's Board of Directors, CEO, and the Executive Team. You also have the opportunity to mingle with the staff that you see in the Member Centers and talk with on the phone every day! Plus, you can meet with other Credit Union members. This too, is a fundamental difference between Beacon and other financial institutions, it's what makes us a family!

The Annual Meeting is definitely one of the many benefits of being a member, and we encourage you to attend.

Nominating Committee

Report

The committee has nominated two candidates for Board of Director positions and two candidates for the Supervisory Committee. All terms are for three years (Mr. Gerber's term shall be two years). Included is a short biography for each candidate.

Are you interested in running for the Board?

Any member of Beacon Credit Union who wishes to be a candidate shall submit an official Board of Director/Supervisory Committee application, agree to a background check, a statement of qualifications and biographical data along with a petition signed by 500 members to

the secretary of the Credit Union prior to March 3, 2023. The election may not be conducted by ballot, and nominations will not be accepted from the floor at the Annual Meeting, unless one of the candidates withdraws his/her name from consideration.



James Yates, Board Member - Jim and his wife, Rayne, live in Mexico, Indiana. They have two children and one grandchild. Jim was born and raised on a small grain farm in Wabash County, Indiana. He is a 1965 graduate of Northfield High School. Following high school, Jim served in the USAF for four years and attended Indiana University – Kokomo. Jim retired in 2014 after a 42 year career at Miami-Cass REMC where he served 31 of those years as Chief Executive Officer. Jim currently serves on boards of several organizations including the Grissom Community Council, Miami County YMCA, Miami County Economic Development Authority (current Board Chairman), and is a member of the First Presbyterian Church in Peru. He was appointed to the BCU Board of Directors in January 2019 after serving on the Supervisory Committee since 2014.



Dennis Post, Board Member - Denny and his wife, Patty, reside in West Lafayette, Indiana and are the parents of three children. Denny spent 37 years in the credit union movement, retiring from Beacon in 2016. He held various positions over the years spending the majority of his time in agricultural lending. Denny earned a Bachelor of Science degree in Natural Resources and Environmental Sciences from Purdue University. He served on various boards including the Cooperative Financial Association where he served as President, the Auburn Chamber of Commerce and the DeKalb County Community Foundation. Denny was actively involved with various youth sports programs for over 25 years directing and coaching, including Manager/Treasurer with the DeKalb Central boys' basketball program and a volunteer tennis coach at DeKalb High School. He is a member of Remnant Church of Jesus Christ of Latter Day Saints where he is an ordained Elder. Denny served on the Supervisory Committee in 2022.



Brandon Gerber, Supervisory Committee - Brandon and his wife, Megan, are life-long residents of Wells County. They have one child and are expecting their second child in March of 2023. Upon graduating from Norwell High School in 2010, Brandon earned a Bachelor of Science degree from Bethel College while participating on the men's basketball program. He then built a financial planning practice with Northwestern Mutual for six years prior to transitioning into an active role leading the property management company that he founded, BCG Capital, LLC. He's an active partner in Tonner Dumpster Services and also serves on the Wells County Economic Development Board of Directors. Brandon is a member of the Apostolic Christian Church of America where he volunteers with the high school youth group.



Rob Parker, Supervisory Committee - Rob and his wife, Renee', reside in Winona Lake, Kosciusko County with their two children, Trenton and Kiersten. He currently serves a dual leadership role as both the President/CEO of Kosciusko Chamber of Commerce and Executive Director of Mainstreet Warsaw, after spending 19 years in various managerial roles with CenturyLink and Sprint. Rob obtained his degree in Management and Marketing from Indiana Tech. He also is involved in the local Kiwanis and Rotary clubs and is a board member of the Indiana Chamber Executive Association, Easterseals Arc Northeast Indiana, Parkview Warsaw YMCA, ACRES Land Trust, NE Indiana Regional Chamber, City County Athletic Complex, and the Warsaw Education Foundation. He and his family attend Warsaw Community Church.

Everything's better with Bacon

It even makes understanding inflation easier.

Provided by Tiffany J. Hauptert and Matthew S. Anderson



Tiffany Hauptert
CFP®, Financial Advisor



Matthew S. Anderson
Financial Advisor



"Bacon's the best. Even the frying of bacon sounds like applause. Bacon bits are like the fairy dust of the food community." - Jim Gaffigan

Let's face it: talking about bacon is always fun. It can even help illustrate a topic that has been in the financial media a lot lately — inflation. In 1991, the price of a pound of bacon cost \$2.22 (according to the Bureau of Labor Statistics). Thirty years later, in August of 2021, a pound cost \$7.10. That's inflation at work. Inflation is simply the rise in the cost of living, and it eats away at your money's purchasing power and may not buy as much retirement in the future as it does today.

Over the past several months, inflation has crept back into the financial media limelight. Last year, price increases began to grow out of pandemic-related shutdowns and supply chain disruptions. As an example, the Consumer Price Index, a key measure of inflation,

climbed 5.4% in September of 2021 compared with the prior year.

Keep Inflation in Mind in Your Retirement Planning

When you retire, one thing is a given: the cost of basic necessities as well as other things you enjoy will continue to rise. The following table provides some hypothetical examples to help increase your awareness of inflation.

Item	2021	2051
Pound of Bacon	\$7.10	\$17.23
Dozen Eggs	\$1.71	\$4.15
Gallon of Milk	\$3.68	\$8.93
Cup of Coffee	\$2.70	\$6.55
Pound of Boneless Chicken Breast	\$3.18	\$7.72
Round of Golf (Public Course)	\$61.00	\$148.00
Dining Out Weekly (Monthly Cost for One Couple)	\$232.00	\$563.00

2021 prices are based on Kmotion Research and general averages, including data from the U.S. Labor Department's Bureau of Labor Statistics. Projections for 2051 prices assume a 3% annual inflation rate.

Get Real With Inflation

When managing inflation risk with your investments, it's important to understand a couple of basic terms. Your nominal rate of return is the amount of money you make on an investment before expenses — this rate of return does not take inflation into account. Your real rate of return is the nominal return on your investment minus the inflation rate, and gives you a better sense of the purchasing power of the money you make from your investments. For example, if your investment portfolio earns an 8% rate of return in a particular year, and the inflation rate is currently 3%, your real rate of return is just 5%.

Conventional wisdom says you should consider keeping an appropriate amount of your assets allocated to stocks and stock mutual funds to help offset inflation risk. Although past performance is no guarantee of future results, historical average stock returns have stayed ahead of inflation over the long term.

Tiffany and Matthew may be reached at
800-762-3136 ext. 6415

Learn more at beaconcu.org/beacon-investment-services/

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GIVING



Thank You for Your Generosity

The generosity of the membership and employees led to another successful drive for Riley Children's Hospital Foundation in 2022. Beacon was able to present a \$31,000 donation during the holiday season to Alane Helmer (Assistant VP, Corporate and Foundation Giving) and Amber Miller (Corporate Gift Officer), both representing Riley.

The hospital opened in 1924 as

the state's first hospital exclusively for children and is home to the state's largest pediatric research program. Beacon Credit Union is a proud supporter of Riley Children's Foundation and the hope and care they bring to families.

From bake sales to decorating contests, Member Centers were able to help make a difference in children's lives.

COMMUNITY

Scholarship Program Opportunity

Beacon Credit Union will offer 2023 incoming college freshman the opportunity to win 1 of 8 - \$1000 student scholarships.

- Applicant must be a member of Beacon Credit Union by the date of submission.
- Members need to be in good standing and be entering their freshman year of college in the fall of 2023.
- The scholarship is to be used towards an accredited college, university or technical school.
- A student may receive a scholarship from another source

and still be eligible to receive this award.

- To find out more about the scholarship program and the rules and regulations please visit our website.
- All applications should be postmarked no later than January 31, 2023.

Learn more at beaconcu.org/beacon-foundation/#scholarship



BORROW

Have Holiday Debt?

Paying off holiday debt can be stressful. If you have to make monthly payments for credit cards, loans or other obligations each month, it may be time to start the New Year on a better financial path with a Holiday loan from Beacon Credit Union.

Don't let post-holiday debt overwhelm you! Start 2023 out on the right foot financially with our Holiday Loan. Apply online or stop by one of our locations today!

[Learn more at beaconcu.org/loans/personal-loans/](https://beaconcu.org/loans/personal-loans/)



LEARN

Advantage Plus Checking Rewards Checking

Are you looking for a checking account that offers more than the basics? With Advantage Plus from Beacon Credit Union, we got you covered. A high return and ATM refunds help you put more money back into your pocket. Check it out today and upgrade to Advantage Plus Checking!

[Learn more at beaconcu.org/personal-checking/](https://beaconcu.org/personal-checking/)



Beacon Credit Union Member Centers

Auburn (both locations)

(260) 925-0800

Crawfordsville Ag

(765) 364-1023

Garrett

(260) 357-0400

Huntington

(260) 359-9680

Logansport (Mall Rd.)

(574) 722-2161

Logansport (W. Market St.)

(574) 722-6395

Marion (N. Baldwin Ave.)

(765) 664-9537

Marion Ag (S. Branson St.)

(765) 662-1990

New Haven

(260) 493-0725

North Manchester

(260) 982-7551

Peru (N. Broadway)

(765) 472-3472

Peru (W. Main St.)

(765) 472-1214

Peru Ag (Old Key Dr.)

(765) 472-1022

Plymouth

(574) 936-2150

Richmond Ag

(765) 935-2222

Rochester (Main St.)

(574) 223-1504

Rochester (Rouch Pl. Dr.)

(574) 223-4871

Rushville (152 E. US Highway 52)

(765) 932-1801

Rushville Ag (210 E. US Highway 52)

(765) 932-2750

Seymour

(812) 522-9527

Wabash (all Member Centers)

(260) 563-7443

Warsaw

(574) 268-1276

Washington Ag

(812) 257-8801

Department Extensions

Collections.....ext. 2044

Beacon Inv. Services.....ext. 6415

Beacon Trust Services.....ext. 2013

Contact Center "0" or "3"

Email: beaconcu@beaconcu.org

Do not include confidential information such as account numbers in email correspondence.



AMERICAN SHARE INSURANCE

Each account insured up to \$250,000.

By members' choice, this institution is not federally insured.