

# Drive Forward

Auto Loans as low as  
**1.99% APR\***

**W**hen dreaming about buying a new or used vehicle, choosing the right one is not the only decision to make. People also need to consider how they'll pay for that car or truck.

Finish dreaming and drive forward with an auto loan from Beacon. Apply online or in-person with our fast and stress-free loan process. For your convenience get preapproved before you go vehicle shopping.

The local service and the member-owner mentality make getting auto loans easier for members, which is something Beacon is proud to offer.

Our auto loan options will fit your budget, goals and lifestyle with interest rates as low as 1.99% APR and flexible weekly, biweekly, or monthly payment choices.

## Variable financing with delaying your first payment up to 90 days.

So get on the road and drive forward with the peace-of-mind and confidence knowing you received the service and savings you've come to expect with Beacon Credit Union.

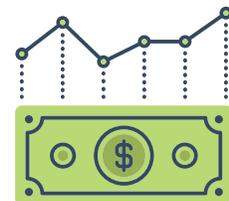
Visit [beaconcu.org](http://beaconcu.org) or stop into your local Member Center today.

Learn more at [beaconcu.org/2021auto/](http://beaconcu.org/2021auto/)

## Rate Watch

### ▲ Savings Rates ..... APY

6 Month Certificate (\$1,000 min.)	.....0.31%
1 Year Certificate (\$1,000 min.)	.....0.51%
18 Month Certificate (\$1,000 min.)	...0.66%
2 Year Certificate (\$1,000 min.)	.....0.71%
3 Year Certificate (\$1,000 min.)	.....0.81%
4 Year Certificate (\$1,000 min.)	.....0.91%
5 Year Certificate (\$1,000 min.)	.....1.01%
IRA Account (18 Month Cert.)	.....0.66%
IRA Account (36 Month Cert.)	.....0.81%
IRA Account (60 Month Cert.)	.....1.01%



▲ For a complete rates listing, visit [beaconcu.org](http://beaconcu.org).

APY is Annual Percentage Yield  
Penalty for early withdrawal on Share Certificates.  
Rates effective April 1, 2021  
Rates Subject to Change

\*Annual Percentage Rate (APR) as of 3/29/21; subject to change. Requires automatic payment from a qualifying Beacon checking account. Rates based on credit performance, age of vehicle, and terms of the loan; subject to approval. Refinances of current BCU loans not eligible. Payment Example: \$15,000 at 1.99% APR for 60 months equals \$230.26 per month. Promo Code: AUTO2021

# 2021 Scholarship Winners

In 2021, Beacon Credit Union will award eight \$1,000 scholarships to financially assist students pursuing higher education. To be eligible, all applicants must be entering their freshman year of college and be a BCU member. We congratulate the following students and wish them well in their continuing education:



**Kamon Blong**  
Peru High School -  
Miami County



**Emma Hoover**  
Northfield Jr/Sr High School -  
Wabash County



**Sydney Kellermeier**  
Brownstown Central High School -  
Jackson County



**Kara Prows**  
R. Nelson Snider High School -  
Allen County



**Anastasia Spahr**  
Maconaquah High School -  
Miami County



**McKenna Wilson**  
Maconaquah High School -  
Miami County



**Paige Winebrenner**  
DeKalb High School -  
DeKalb County



**Nicholas Yax**  
Logansport High School -  
Cass County

**Congratulations  
to our  
winners!**

# Economic Predictions: What Lies Ahead?

Here's what the financial forecast may have in store.

Provided by Tiffany J. Hauptert and Matthew S. Anderson



**Tiffany Hauptert**  
CFP® Financial Advisor



**Matthew S. Anderson**  
Financial Advisor

It can be easy to overlook the nation's solid economic fundamentals when the financial media splashes stories every day about an army of amateur traders, short-selling mania, and initial public offerings (IPOs) that double in price on the first day of trading.

But a recent survey by The Wall Street Journal showed just how upbeat economists are about 2021.<sup>1</sup>



Here's a quick summary of the highlights.

**Increased projected economic expansion.** Economists now expect the economy to expand by 4.9% this year, an increase from their estimate of 4.3% last month. The forecast has brightened due to the distribution of COVID-19 vaccinations and the prospect of additional fiscal relief.

**They are less optimistic about employment.** The group sees 4.8 million jobs to be added this year, versus a January 2021 forecast of 5 million. There is an ongoing worry that jobs may take longer to return to certain industries, such as leisure, airlines, and restaurants.<sup>2</sup>

**Brace for higher inflation.** They project a 2.8% increase in consumer prices in June 2021 compared with a year earlier.

**Decreased chance of an economic downturn.** The economists believe there is a 17.5% chance of an economic downturn in the next

12 months, an improvement from the 21.2% risk estimate in January. Vaccines and the prospect for new federal spending are driving the optimism.

While the consensus is upbeat about 2021, it's important to remain vigilant as economic trends unfold this year. An outside force can cause a sudden shift in sentiment, which is why we monitor surveys like the one conducted by The Wall Street Journal.

Keep us in mind as you read information about the economy. We'd welcome the opportunity to hear your thoughts.

**Tiffany and Matthew may be reached at 800-762-3136 ext. 6415**

[Learn more at beaconcu.org/  
beacon-investment-services/](https://beaconcu.org/beacon-investment-services/)

The forecasts or forward-looking statements are based on assumptions, subject to revision without notice, and may not materialize. Investing involves risks, and investment decisions should be based on your own goals, time horizon and tolerance for risk. The return and principal value of investments will fluctuate as market conditions change. When sold, investments may be worth more or less than their original cost.

In order to sell short, you are required to open a margin account. Selling a security short involves greater risk, including the risk of unlimited losses in a position. Selling short is not suitable for all investors. Margin trading entails greater risk, including, but not limited to, risk of loss and incurrence of margin interest debt. Please assess your financial circumstances and risk tolerance before trading on margin.

There are a number of risks associated with investing in an initial public offering, including limited access to information and an unproven management team. IPO investing is not appropriate for every investor. If you are considering an initial public offering, you are encouraged to read the offering prospectus carefully before you invest or send money.

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Citations.

1. The Wall Street Journal, February 11, 2021
2. S&P Global Market Intelligence, September 21, 2020

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# What is the Difference Between a Will and a Trust?



**M**any people use the terms “will” and “trust” interchangeably, but these documents are very different. In many cases, it’s wise to set up both a will and a trust as components of a comprehensive estate plan.

## What is a will?

A will is a legal document that names who you want to receive your property upon your death, defines final wishes, and nominates a guardian for surviving minor children.

An executor is someone responsible for carrying out the wishes of the will

## What is a trust?

A trust is a legal document that establishes what you want to happen:

- ▲ To your property after you’re gone
- ▲ To you, if you become incapacitated

In short, both a will and a trust allow you to: (1) make your wishes known; (2) choose a person to settle your affairs on your behalf; (3) decide

who receives your assets upon your passing.

## What are the Differences Between a Will and a Trust?

### Timing

A will does not come into effect until after death, whereas a trust takes effect immediately.

### Control

If you become incapacitated and have only created a will, the court will appoint a guardian or conservator to manage your affairs.

In contrast, trusts allow you to serve as trustee over your assets during your lifetime. If you become incapacitated, the back-up trustee designated in your trust manages your assets for you and your beneficiaries. You have control over who you name as your successor trustee, so a court-appointed guardian or conservator is unnecessary.

### Probate

Upon death, wills must be submitted to the probate court for

administration. Probate is the public court process that distributes assets to the correct people, including beneficiaries identified in your will or heirs as determined by state law.

## Differences between a Will and a Trust

Features and Benefits	Will	Trust
Effective date	Death	Death and incapacity
Avoids probate	No	Yes
Provides incapacity plan	No	Yes
Requires funding	No	Yes
Private	No	Yes
Provides maximum control to creator	No	Yes
Names a guardian for minors	Yes	No

In many cases, probate can be a time-consuming, expensive process.

If you have a trust in place when you pass away, your trustee will step in to manage and distribute your assets according to the terms you set. No probate court involvement is necessary, and unlike probate, trusts are privately administered

### Do I Need a Trust If I Have a Will?

A comprehensive estate plan will typically include both a will and a trust. By creating both, you will keep control over your assets in the events of incapacity and death, avoid probate, maintain privacy, name a guardian for underage children, and ensure that family, friends, and charitable organizations receive distributions in accordance with your wishes.

They are both an essential part of your long-term financial plan. It's important to meet with a qualified estate planning attorney or trust officer about how to best protect your assets and beneficiaries.

David may be reached at (800) 762-3136, ext. 2013 or [dvancamp@beaconcu.org](mailto:dvancamp@beaconcu.org).



David Van Camp  
Trust Officer

Trust and Investment Services by Members Trust Company, a federal thrift regulated by the Office of the Comptroller of the Currency. Nondeposit products offered through MEMBERS Trust Company. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee, Not a deposit of any financial institution.

This article is for informational and educational purposes only and is not intended to provide specific legal or tax advice. For specific legal or tax advice, please consult with your attorney and/or accountant. Trust and Investment Products are uninsured, not guaranteed by Members Trust Company, any credit union or any federal agency. Any investment exposes an investor to investment risk, including the possible loss of principal.

Learn more at [beaconcu.org/beacon-trust-services/](https://beaconcu.org/beacon-trust-services/)



#### COMMUNITY

## Open for Nominations!

For the last 10 years we have enjoyed being able to shine a light on those that work so hard in our communities! You are appreciated! We know that many times volunteers and organizations go unnoticed for the hard work and time they put into their communities. Let's change that! start nominating those that deserve

to be recognized!

Through Project Spotlight, our goal is to be able to support community projects both large and small, and to bring awareness to the many helpful organizations in our communities. Visit our website, Facebook page, Twitter or any Member Center location to submit a project for Beacon to support.

- ▲ Nominations for 2021 began March 15, 2021 and will end May 31, 2021
- ▲ Voting will begin July 1, 2020 and end July 31, 2020
- ▲ **\$22,750** in funding will be awarded in 2021

Submit your nominations online at [beaconcu.org](https://beaconcu.org) or your local Member Center.

Learn more at [beaconcu.org/beacon-foundation/#project-spotlight](https://beaconcu.org/beacon-foundation/#project-spotlight)

REWARD

# Refer a Friend

## Tell your friends about BCU

**H**ave a friend that is trying to save money? Are they looking for a new financial institution to get things started? Don't forget our Refer a Friend program. When you refer a friend or family member to open

and use a new Beacon Credit Union checking account, you could get a \$50 Visa® Reward Card, up to \$500 per calendar year. Plus - your friend could earn a \$50 reward card too!

[Learn more at beaconcu.org/refer-a-friend/](http://beaconcu.org/refer-a-friend/)



TOOLS



# Credit Sense

## New Design and New Features

**A** new modern design, with everything you loved. Plus, we added new features to help you understand and improve your financial health.

- ▶ **New Credit Score Analysis "Cards"**  
Quickly evaluate all areas that make up your credit score.
- ▶ **New Interactive Simulator Tool**

Select various financial decisions to see how they might affect your score.

- ▶ **More Graphics and Charts**  
Gain additional insights and see the impact of your financial activity on your credit score.

Log in to online banking and sign up today.

[Learn more at beaconcu.org/online-banking/#creditsense](http://beaconcu.org/online-banking/#creditsense)

## Beacon Credit Union Member Centers

### Auburn (both locations)

(260) 925-0800

### Crawfordsville Ag

(765) 364-1023

### Garrett

(260) 357-0400

### Huntington

(260) 359-9680

### Logansport (Mall Rd.)

(574) 722-2161

### Logansport (W. Market St.)

(574) 722-6395

### Marion (N. Baldwin Ave.)

(765) 664-9537

### Marion Ag (S. Branson St.)

(765) 662-1990

### New Haven

(260) 493-0725

### North Manchester

(260) 982-7551

### Peru (N. Broadway)

(765) 472-3472

### Peru (W. Main St.)

(765) 472-1214

### Peru Ag (Old Key Dr.)

(765) 472-1022

### Plymouth

(574) 936-2150

### Richmond Ag

(765) 935-2222

### Rochester (Main St.)

(574) 223-1504

### Rochester (Rouch Pl. Dr.)

(574) 223-4871

### Rushville (152 E. US Highway 52)

(765) 932-1801

### Rushville Ag (210 E. US Highway 52)

(765) 932-2750

### Seymour

(812) 522-9527

### Wabash (all branches)

(260) 563-7443

### Warsaw

(574) 268-1276

### Washington Ag

(812) 257-8801

### Department Extensions

Collections.....ext. 2044

Beacon Inv. Services.....ext. 6415

Beacon Trust Services.....ext. 2013

Contact Center ..... "0" or "3"

**Email:** [beaconcu@beaconcu.org](mailto:beaconcu@beaconcu.org)

Do not include confidential information such as account numbers in email correspondence.



**AMERICAN SHARE INSURANCE**  
Each account insured up to \$250,000.  
By members' choice, this institution is not federally insured.