

THE COMPASS

2006 2nd Quarter Edition



Fix it Up! No Closing Costs on Platinum Equity Visa



Details Inside



How to Contact Beacon Credit Union

Wabash

(260) 563-7443

North Manchester

(260) 982-7551

Rochester

(574) 223-4871

Peru (N. Broadway)

(765) 472-3472

Peru (W. Old Key Drive)

(765) 472-1022

Logansport (216 Mall Road)

(574) 722-2161

Logansport (1405 W. Market St.)

(574) 722-6395

Marion

(765) 664-9537

Huntington

(260) 359-9680

Warsaw

(574) 268-1276

Grissom Aeroplex

(765) 689-9181

Department Extensions

ATM/Check Cards.....	ext. 2240
CD/IRAs	ext. 2230
Collections	ext. 2215
Human Resources	ext. 2270
E-Services	ext. 2260
Consumer/Ag Lending	ext. 2200
Real Estate Lending.....	ext. 2205
Beacon Inv. Services.....	ext. 2245
New Accounts	ext. 2235
Account Research.....	ext. 2280
VISA	ext. 6015
Contact Center	"0" or "3"

Email: beaconcu@beaconcu.org

Send all mail inquiries to:

Beacon Credit Union

PO Box 627

Wabash, IN 46992



Each account insured up to \$250,000 by American Share Insurance. By members' choice, this institution is not federally insured.

Member Service Enhancements Coming

Beacon Installing New Computer System



Protection of member's personal information is critical at Beacon Credit Union. It is becoming increasingly important to stay on top of modern technologies to provide that protection. Retaining confidentiality and accurate record-keeping is priority at Beacon Credit Union. We continue to safeguard and test our technological capabilities.

Delivery of quality products and individual services is also important to Beacon Credit Union. Using modern technologies to offer financial services that meet the needs of our member owners is more important now than ever before as the financial industry continues to experience dramatic changes. The ability to provide you with your financial tools through the conveniences of online banking, automated teller machines, shared branches, checkcards, etc. continues to be valuable to you and a major focus for us. It is also necessary that Beacon Credit Union continue to be ahead of the pack in offering loan packages with flexible terms and repayment schedules that meet our borrower's needs. This is also important in our Agricultural and Commercial lending areas.

For these reasons and many more, contracts have been executed by our Board of Directors to purchase a completely new core computer and software system. Staff is currently being trained to operate the new software. The advanced technology will dramatically enhance our ability to protect our member's personal information and deliver products and services to further place this locally owned organization ahead of the competition. Installation of the new core computer system is scheduled for July 15, 2006.

Members and employees will see changes in the current account and member identification number structure, online banking and online bill payment, new member and new account processes and much more. It will be a period of significant change that will inevitably bring anxieties to everyone that is involved. We ask for your patience and understanding during this major undertaking. More specific information will be communicated as we move closer to the event.



No Closing Costs on Visa[®] Home Equity



**Use a Visa[®]
Platinum HELOC
for...**
Home Remodeling
Bill Consolidation
Buying a New Car
Vacation
Education Expenses
...Any Good Reason!



What can you do with the equity in your home? Whether it's a home improvement project, paying off bills or taking the vacation-of-a-lifetime, there's a lot you can do with a Platinum Equity VISA[®] from Beacon!

The account is flexible, and the card is built for convenience. Apply today and take advantage of the following features:

- No Closing Costs (a savings of up to \$800)
- No Annual Fee
- 25 Day Grace Period on Purchases
- No ATM or Over-the-Counter fees
- Online Account Access (review account balance, make payments online)
- Maximum loan-to-value 80%

The Convenience of Purchasing with VISA

The Platinum Equity Visa[®] is a home equity line-of-credit packaged in a convenient credit card. It's the flexible solution for making purchases - use it at any merchant that accepts VISA[®] (millions of locations worldwide).

Apply Today

Applying for the Platinum Equity VISA[®] is easy - just stop by any Beacon Credit Union branch today.

* Certain restrictions apply on closing costs and is subject to collateral review and credit approval. Programs, rates, terms and conditions are subject to change without notice. Rate is variable and indexed to the Prime as published in the Wall Street Journal on the first business day of each month. Maximum rate is 6% above the initial rate when account was opened and is not to exceed 21%. Minimum monthly payment will equal the greater of the amount of the accrued finance charges on the last day of the billing cycle or \$20.00. The periodic rate is .6875 per month for cash advances and purchases. No grace period for cash advances. Minimum credit limit is \$5,000. Maximum credit limit \$100,000. Consult a tax advisor for tax-deductibility. Credit application required.

Serving Our Members...

Get to Know our Contact Center

Over the past year we have been developing and redefining the services provided by our call center. This department has advanced from just handling basic account inquiries and transfers into a full service Contact Center. Our Contact Center Associates take calls for all of our branches, enabling the front line staff to focus on the face-to-face member interaction. If you have a question or need assistance during normal business hours just call any branch (see listing in this newsletter) and press 3 or 0 and you will be connected to a Contact Center Associate.

Our Contact Center Associates still assist members with inquiries such as account balances, deposits received and items paid (drafts and electronic transactions); share to share transfers, loan and VISA payments.

We have added the convenience of "one-stop calling". This includes assistance with Internet banking and Touchtone Teller, stop payment and research requests, quote savings and certificate rates, new account/new member requirements, check ordering, address changes, answer "how-to" questions regarding setting-up direct deposit or wire transfers and answering questions regarding ATM transactions and limits.



We would like to introduce you to the Contact Center Associates who handle your inquiries. Pictured left to right are Cindi Simpson, Marilyn Jett, Megan Steele and Bonnie Hobbs the Contact Center Supervisor. With over 55 years of financial services experience, our Contact Center team is ready, willing and able to assist with your inquiries.

Tired of Paper Statements ?

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www.beaconcu.org



**Sign up today to receive your
monthly statement
electronically...for FREE**

Visit any branch today to ask your Member Service Representative about Beacon's eServices.



Each account is insured up to \$250,000 by American Share Insurance. By members choice this institution is not federally insured.

Now Offering Terms up to 30 Years

Beacon Mortgage Services



Beacon Credit Union offers what you expect when applying for a mortgage – fast service and friendly loan officers to answer all of your questions.

Our loan officers can help you navigate the complex mortgage process. Beacon offers loans for first time home buyers, adjustable rate mortgages, and even construction loans for building the home of your dreams. And we offer competitive rates on all of our loan products.

You Name the Terms

When you have a mortgage with Beacon, you can name the repayment terms:

- Choose terms of 15, 25, or 30 Years
- Make payments monthly, bi-monthly or weekly**
- Have payments automatically deducted from your Beacon account

To apply for a Beacon Home Loan stop by any branch today, or apply online at www.beaconcu.org.

* All loans subject to credit approval. Equal Opportunity Lender.

** Not applicable to 30 year mortgages. Mortgages with 30 year terms offer monthly payments only.

Beacon Credit Union... Beacon Investment Services... like peanut butter and jelly... a great partnership!



Our twenty year partnership has simplified the lives of hundreds of members. By having investment services and credit union services available in one location, you can have time to do the important things in life... like enjoying a great sandwich.

If you are interested in a no cost portfolio evaluation, please call Tiffany Haupert at 260-563-7443 or 1-800-762-3136, ext 2009 to schedule an appointment with one of our Financial Advisors.



Beacon
INVESTMENT SERVICES
professional advice. personal service.

(260) 563-7443 ext. 2009

Representatives are registered through, and securities are sold through, and Investment Advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member NASD/SIPC, A Registered Investment Advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Insurance sold through licensed CUNA Mutual Life Insurance Company Representatives, and in New York, licensed insurance representatives of other companies. Nondeposit investment products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the credit union. FR020607-B6DA

For fast approval on an Auto Loan, make tracks to Beacon.

Make a stop at Beacon before you shop for your next car. Your auto loan will be at the same place you have your checking account - you can make payments right at the credit union, or set up automatic payments weekly, bi-weekly or monthly.

Stop by and apply today. Get pre-approved for a loan and enjoy a pressure-free auto buying experience.

Call **(260) 563-7443**
Toll Free **1-800-762-3136**
Visit **Any branch location.**



Current Rates



Equal Housing Lender

SAVINGS RATES

APY

6 Month Certificate (\$10,000 min.)	4.49%
1 Year Certificate (\$10,000 min.)	4.59%
18 Month Certificate (\$2,500 min.)	4.59%
2 Year Certificate (\$2,500 min.)	4.59%
3 Year Certificate (\$2,500 min.)	4.70%
4 Year Certificate (\$2,500 min.)	4.70%
5 Year Certificate (\$2,500 min.)	4.70%
IRA Account (18 Month Cert.)	4.58%
Passbook Savings	1.36%
Interest Advantage Checking	1.01%

SAVINGS PLUS

APY

\$100,001 +	2.19%
\$1,001 - \$100,000.....	1.95%
\$0 - \$1,000.....	1.95%

LOAN RATES

APR

Primary/Secondary Real Estate

Primary Resident 15 yr. fixed (20% down)	6.250%
Primary Resident 30 yr. fixed (15% down)	6.750%
Primary Resident 1 yr. ARM (25 yr. amort./20% down)	6.000%
Primary Resident 3 yr. ARM (25 yr. amort./20% down)	6.250%
Primary Resident 5 yr. ARM (25 yr. amort./20% down)	6.500%
1st Time Home Buyer 3 yr. ARM (25 yr. amort./10% down).....	6.500%
Second Mortgage.....	by quote

Agricultural Loans

Farm Equipment	7.000%
Farm Operation (1 year max.).....	6.900%
Farm Real Estate 15 yr. fixed (35% down)	6.900%
Farm Real Estate 15 yr. fixed balloon (25 year amort./35% down) ..	7.000%
Farm Real Estate 5 yr. ARM (20 yr. amort./35% down)	7.250%

Commercial Loans

Commercial 15 yr. fixed (30% down)	7.500%
Commercial 2-7 year fixed (30% down).....	7.000%
Commercial 3 yr. ARM (20 yr. amort./30% down)	7.750%
Commercial Line of Credit (1 yr./30% down)	6.900%

Investment Properties

Investment Property 12 yr. fixed, 30-40% down	8.250%
Investment Property 3 yr. ARM , 15 yr. amort./30-40% down ...	7.500%

Other Loans

New Cars	as low as 4.90%
Used Cars (NADA Finance)	as low as 5.00%
Mobile Homes New or Used (30% down)	11.00%
Miscellaneous Loans	by quote
Unsecured Signature.....	by quote
Co-Signed Loans	by quote
Platinum Equity VISA (Home Equity Line-of-Credit).....	8.250%

APY is Annual Percentage Yield · APR is Annual Percentage Rate
ARM is Adjustable Rate Mortgage
Rates effective January 24, 2006 · Rates Subject to Change

Amusement Park Tickets

On Sale Now

	General Admission	Your Cost
PARAMOUNT'S KINGS ISLAND		
1-DAY ADULT	\$37.99	\$35.00
1-DAY CHILD/SENIOR (3-6 AND 60+ OR 48" AND UNDER)	\$29.99	\$25.00
CEDAR POINT		
1-DAY ADULT	\$39.95	\$32.00
HOLIDAY WORLD		
ADULT	\$36.95	\$30.00
CHILDREN 2 AND UNDER ARE ADMITTED FREE		
SIX FLAGS KENTUCKY KINGDOM		
1 DAY ADULT	\$40.99	\$23.00
CHILDREN 3 AND UNDER ARE ADMITTED FREE		
INDIANA BEACH		
Combo Ride and Water Park Pass 48" and over		\$21.00
Combo Ride and Water Park Pass 48" and under		\$11.00

Buy Tickets at any Beacon Credit Union branch location (tickets not available at Hale Drive drive-up only location).

Visit our website at www.beaconcu.org for more information on the theme parks.



Did you know....

Beacon offers Home Loans

*Now offering 30 Year terms...
details inside!*

HOUSE
—
FOR
SALE

PRSRRT STD
U.S. POSTAGE
PAID
PLYMOUTH, IN
PERMIT # 29